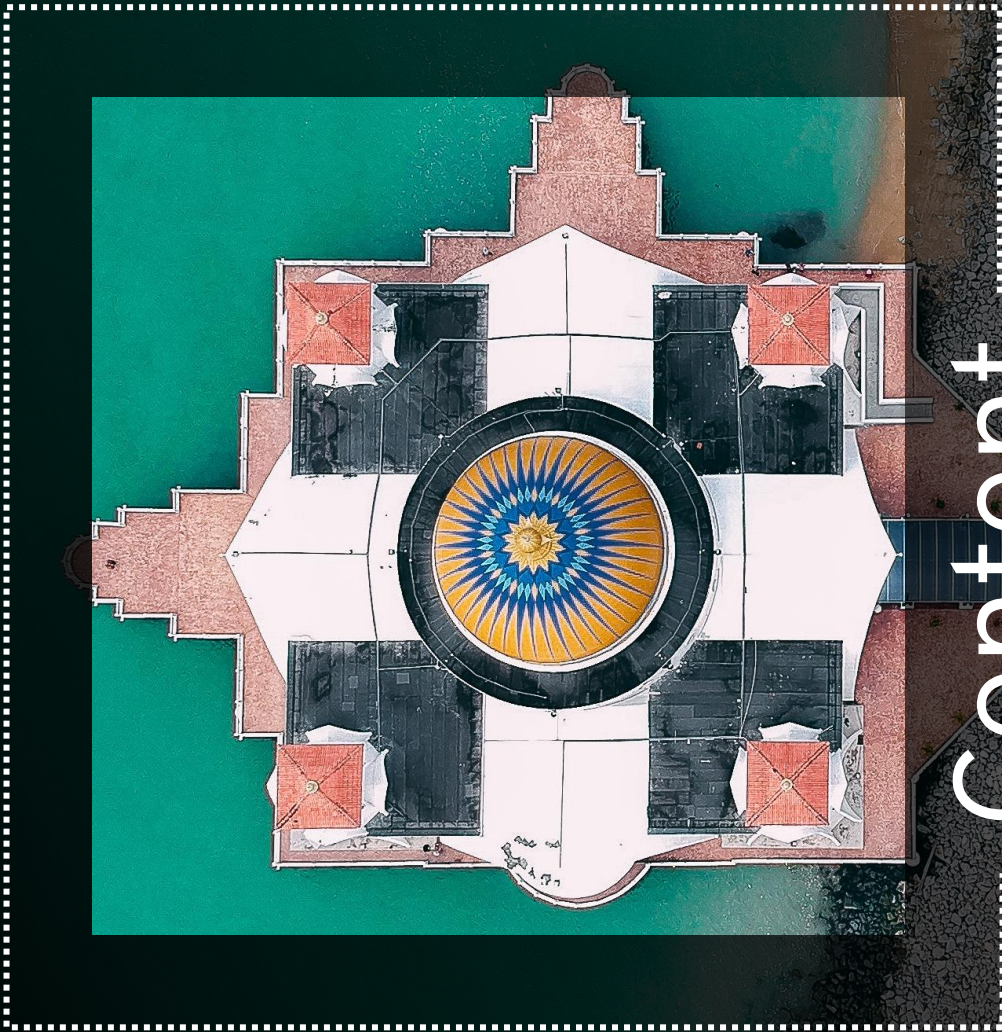




Joint Committee
on Climate Change

JC3 Journey to Zero Conference 2023

23 November 2023 Post-event Report



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Section 01

Introduction

Introduction

About the committee

The Joint Committee on Climate Change (JC3)

The JC3, co-chaired by Bank Negara Malaysia and Securities Commission Malaysia, was established in 2019 to pursue collaborative actions for building climate resilience within the Malaysia financial sector.

The JC3 serves as a platform to propel financial institutions' readiness and capacity in mitigating climate-related risks and in developing new solutions that will drive the transition to a low-carbon economy. The JC3's objectives are as follows:

- building capacity through sharing of knowledge, expertise and best practices in assessing and managing climate-related risk;
- identifying issues, challenges and priorities facing the financial sector in managing the transition towards a low carbon economy;
- facilitating collaboration between stakeholders in advancing coordinated solutions to address arising challenges and issues; and
- supporting the financial sector's integration of identified solutions to address climate change or climate-related risks in their business operations.

About the conference

JC3 Journey to Zero Conference 2023

This biennial event brings together a diverse range of climate experts, advocates, innovators, practitioners, leaders, policymakers, and regulators, to discuss the practical applications of climate and nature finance.

With an increasing understanding of the climate crisis, it is imperative that we work together to navigate the challenges and seize the opportunities of transitioning to a low-carbon, nature-positive economy. Our focus will be on practical and actionable solutions, emphasizing the critical role of the financial industry in driving sustainable transformation.

The conference will feature a dynamic programme of keynote presentations, panel discussions, fireside chat, interactive workshops, and networking opportunities. Our aim is to provide a platform for learning, collaboration, and knowledge sharing among industry professionals, as well as to foster dialogue and partnerships that will accelerate the transition to a sustainable future.

2

Section 02

Overview

JC3 Journey to Zero Conference 2023

The conference was conducted in a hybrid manner, where participants attended physically at Sasana Kijang, Kuala Lumpur and virtually via a livestream on the JC3 Journey to Zero Conference 2023 website.



652

Total physical attendees at Sasana Kijang, Kuala Lumpur

4,224

Total virtual attendees which attended the conference online across three days



49%

% of female attended the Conference

88%

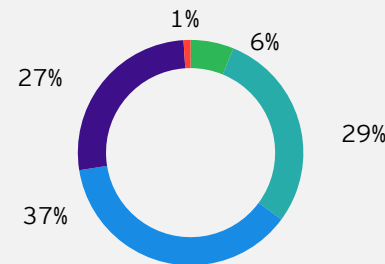
% of respondents "Strongly agree" or "Agree" that the Conference was effective in increasing their understanding



~1,000

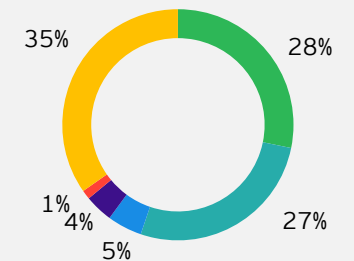
Number of companies attended the Conference, from different sectors, ranging from financial institutions, regulators, government agencies and private sectors (82% based in Malaysia)

Attendees' seniority



- C-suite
- Senior / Managerial
- Others
- Director / Executive
- Entry / Associate

Total sectors: ~106



- Banking / Mortgage
- Insurance
- Accounting
- Financial services
- Information Technology / IT
- Other

Attendees' breakdown (1/2)

Day	Session ¹	Total attendees			Feedback on effectiveness ³	Total questions asked
		Physical	Virtual ²	Total	Slido	Slido
1	<u>Opening Panel: Investing in climate resilience: the true costs and long-term benefits</u>				-	53
1	<u>Panel session 1: Charting the course of climate governance: implications for bold climate change action</u>				88%	13
1	<u>Panel session 2: Strengthening climate resilience: mobilising finance for effective climate adaptation</u>				78%	22
1	<u>Panel session 3: Drawing global private capital: catalyst for economic transformation</u>		N/A	N/A	84%	11
1	<u>Dialogue: Unveiling the path ahead: Are we heading towards an unjust and disorderly transition?</u>				90%	40
2	<u>Panel session 4: Elevating voluntary carbon markets: prerequisites for mobilising private finance in the climate mission</u>				87%	25
2	<u>Panel session 5: Unveiling success: extracting insights from projects flourishing through blended finance structures</u>				84%	13
2	<u>Panel session 6: A just transition: advancing inclusivity in finance</u>				88%	25
2	<u>Thematic Breakout session 1 - Food security</u>	114	512	626	89%	1
2	<u>Thematic Breakout session 2 - Energy - renewables and mobility</u>	337	964	1301	89%	11
2	<u>Thematic Breakout session 3 - Sustainable forestry</u>	63	168	231	100%	16
2	<u>Thematic Breakout session 4 - Sustainable cities</u>	126	503	629	90%	12
2	<u>Thematic Breakout session 5 - SMEs</u>	248	636	884	87%	37

¹ Panel sessions are assumed to be attended by the number of participants registered for the whole conference

² Total attendees are not unique attendees, some repeat attendees across sessions (Total number of unique virtual attendees: 4, 224)

³ % of feedback respondents that selected "Strongly agree" or "Agree" that the Conference was effective in increasing their understanding

Attendees' breakdown (2/2)

Day	Session ¹	Total attendees			Feedback on effectiveness ³	Total questions asked
		Physical	Virtual ²	Total	Slido	Slido
2	<u>Masterclass 1: Mastering transparency: navigating disclosure and strategic reporting</u>	372	1,162	1534	88%	25
2	<u>Masterclass 2: Seamless progress: crafting effective transition plans and strategic planning</u>	516	1,612	2128	89%	23
2	<u>Masterclass 3: Pioneering sustainability: formulating and achieving science-based targets for impact</u>	607	1,848	2455	89%	22
2	<u>Masterclass 4: Balancing the Books of Nature: Techniques for climate and biodiversity accounting</u>	281	935	1216	79%	12
3	<u>Context setting: Navigating the next environmental challenge: understanding and managing nature-related risks</u>				-	-
3	<u>Expert session: Transforming finance through nature-related disclosure</u>				84%	14
3	<u>Empowering Change: Insights from an inspirational speaker</u>				-	-
3	<u>Panel session 7: Conservation reinvented: modern era conservation strategies</u>	N/A	N/A	N/A	94%	27
3	<u>Fireside Chat: VBI to support climate transition</u>				88%	9
3	<u>Panel session 8: Unlocking financing models for nature-based solutions</u>				92%	27
3	<u>Breakout session: Innovations for transition: Banks</u>	570	1,968	2538	93%	33
3	<u>Breakout session: Innovations for transition: Insurance and Takaful operators</u>	90	207	297	87%	16
3	<u>Breakout session: Innovations for transition: Asset managers</u>	145	325	470	89%	12

¹ Panel sessions are assumed to be attended by the number of participants registered for the whole conference

² Total attendees are not unique attendees, some repeat attendees across (Total number of unique virtual attendees: 4, 224)

³ % of feedback respondents that selected "Strongly agree" or "Agree" that the Conference was effective in increasing their understanding

Conference highlights (1/2)

Welcome remarks by Governor, Bank Negara Malaysia

Day 1



Speaker: Datuk Abdul Rasheed Abdul Ghaffour

Welcome remarks by Chairman, Securities Commission Malaysia

Day 1



Speaker: Dato' Seri Dr. Awang Adek Haji Hussin

Special address by Minister of Natural Resources, Environment & Climate Change

Day 1



Speaker: YB Nik Nazmi Nik Ahmad

Remarks by Mark Carney, United Nations Special Envoy for Climate Action and Finance and Co-Chair of Glasgow Finance Alliance of Net Zero (GFANZ)

Day 2



Speaker: Mark Carney

Conference highlights (2/2)

Empowering Change: Insights from an inspirational speaker

Day
2



Speaker: Dr Wong Siew Te, Founder of Bornean Sun Bear Conservation Centre

Expert Session by Partnership Lead, TNFD

Day
3



Speaker: Thomas Viegas

Context Setting by Chairman of WWF Malaysia

Day
3



Speaker: Tan Sri Abdul Wahid Omar

Empowering Change: Insights from an inspirational speaker

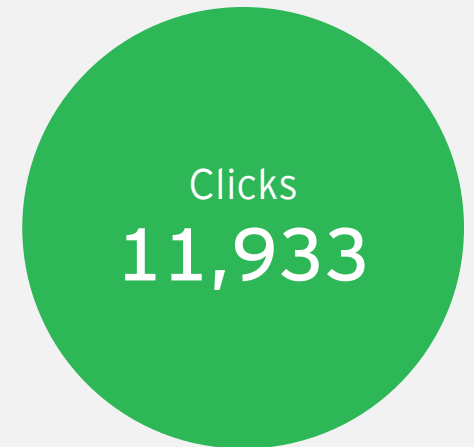
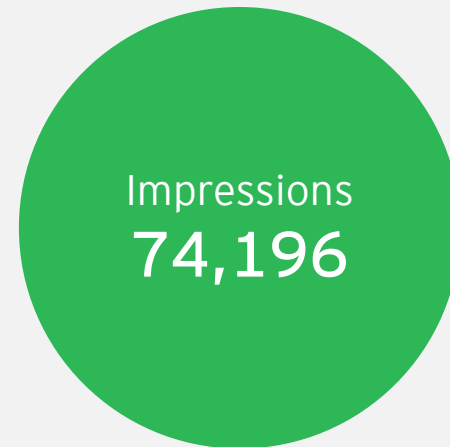
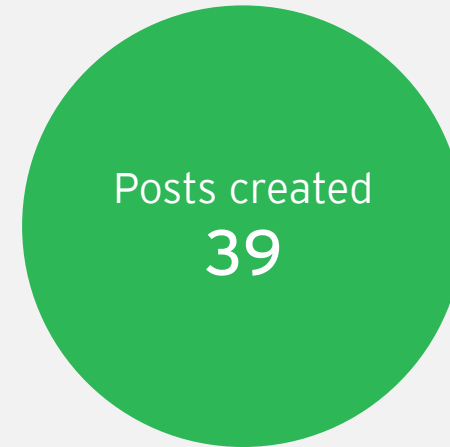
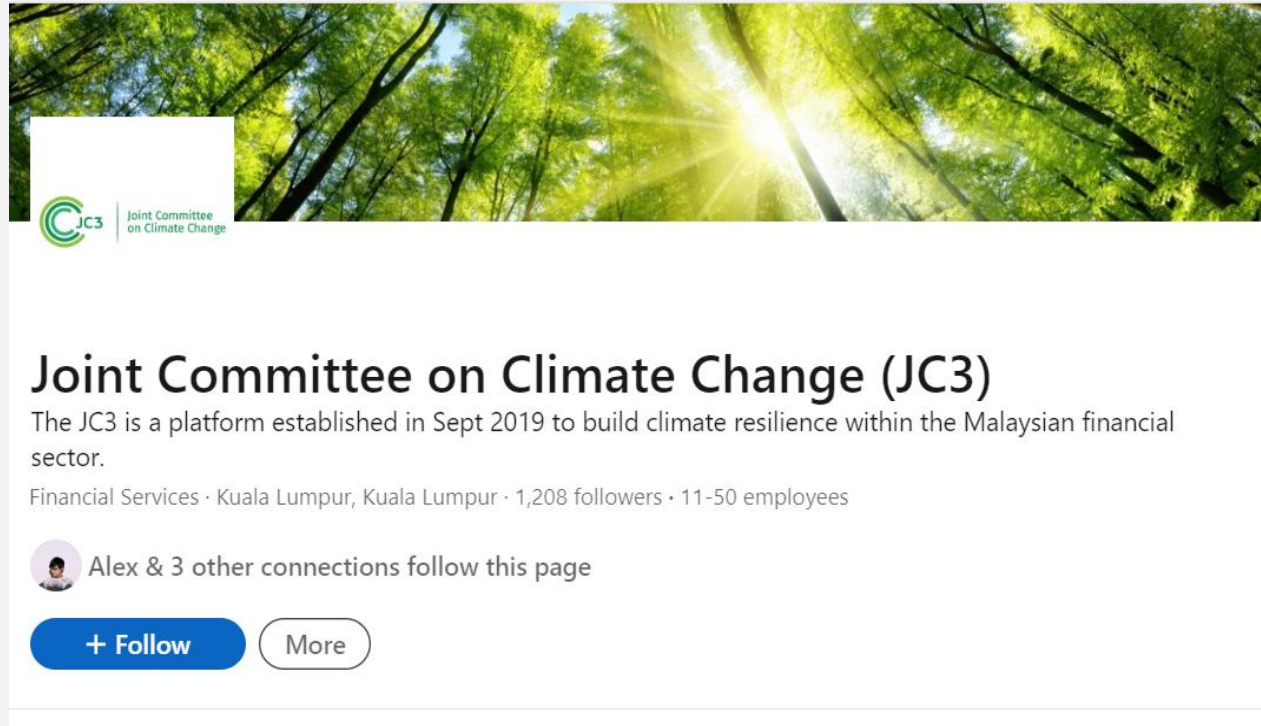
Day
3



Speaker: Tan Sri Dr. Jemilah Mahmood, Executive Director, Sunway Centre for Planetary Health

Social media analytics - Overview

A LinkedIn profile was created for the Joint Committee on Climate Change (JC3) where promotional materials i.e., videos and photos, of the details of the conference such as speakers, session key takeaways are posted to engage interaction with the public



* Number of followers as of 23rd November 2023

Media coverage and PR Performance - Overview

Media was engaged for promotional content of the JC3 Journey to Zero Conference 2023 pre-, during and post conference to achieve higher engagement with the public. The promotional contents were ensured to be accurate and posted at a timely manner with the teamwork between the Committee, EY and TWF Communications.

Description	Pre-event	Day 1	Day 2	Day 3	Post-event	Total
Media attendance (representatives) ¹	-	39	13	8	-	60
Total News Clips	4	101	95	44	33	277
<i>Broadcast</i>	-	15 (9-TV, 6-radio)	5 (4 - TV, 1 -radio)	1 radio	1 (BFM interview)	22
<i>Print</i>	-	-	38	9	22	69
<i>Online</i>	4	86	52	34	10	186
JC3 mentions	4	96	95	44	31	270
Ad Value (RM) ²	9000	646,528	532,799	107,437	166,460	1,462,224
PR Value (RM) ³	27,000	1.94m	1.6m	322,311	499,380	4,388,691
Total PR Value (RM)	4.4m* (excludes 9 speaker interviews with SCJP & BFM)					

¹ Media representatives are from a total of 21 media houses

² Ad Value: The equivalent cost of placing advertisements.

³ PR Value: Publicity value is a combination of the ad's rate and the immeasurable value of editorial coverage by a reputable media outlet. It is traditionally 3X the ad value.

Speakers' details



YB Nik Nazmi

Minister of Natural Resources, Environment and Climate Change, Malaysia

[View Profile](#)



Datuk Abdul Rasheed Abdul Ghaffour

Governor, Bank Negara Malaysia

[View Profile](#)



H.E. Michalis Rokas

EU Ambassador to Malaysia

[View Profile](#)



Dato' Seri Dr. Awang Adek Hussin

Chairman, Securities Commission Malaysia

[View Profile](#)



Dr. Ma Jun

President, Institute of Finance and Sustainability

[View Profile](#)



Datuk Jessica Chew Cheng Lian

Deputy Governor, Bank Negara Malaysia

[View Profile](#)



Raja Amir Shah Raja Azwa

Chief Executive Officer, H2BC Amanah Malaysia Berhad

[View Profile](#)



Melisa Idris

Assistant Vice President, Editor, Astro Awani

[View Profile](#)



Mathew Nelson

Chief Sustainability Officer Oceania, Ernst & Young (EY)

[View Profile](#)



David Wallace

Charge d'affaires, British High Commission Kuala Lumpur

[View Profile](#)



Ira Poensgen

Technical Lead of the Yorkshire Secretariat, United Kingdom Transition Plan Seedfence

[View Profile](#)



Dr. Gary Theseira

Council Member, Climate Governance Malaysia

[View Profile](#)



104

Speakers in total throughout the whole conference



68

Local Speakers



36

International Speakers



38%

of the total number of speakers are female



Section 03

Session summary

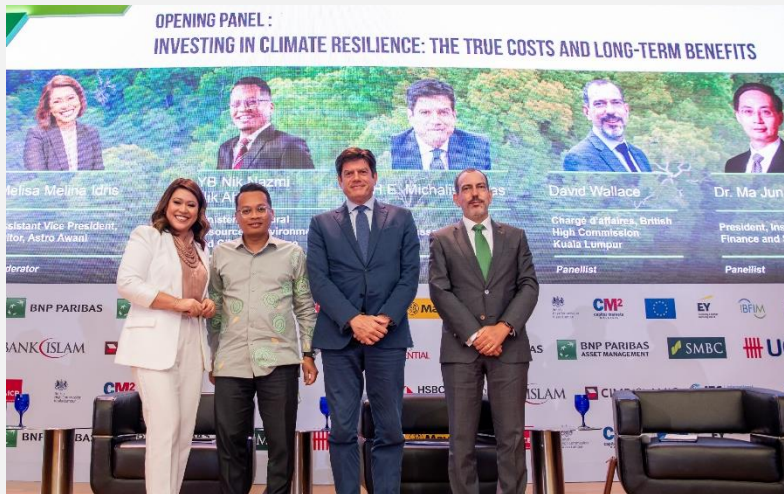
Panel discussion

23 October 2023
9.55am to 10.50am

55
mins

Investing in climate resilience: the true costs and long-term benefits

Counting the cost towards achieving climate resilience - Shifts in national priorities and strategies across the globe and the wider implications to global trade and impact to economies.



From the left:

- Melisa Melina Idris, Assistant Vice President, Editor, Astro Awani (Moderator)
- YB Nik Nazmi Nik Ahmad, Minister of Natural Resources, Environment and Climate Change
- H.E. Michalis Rokas, EU Ambassador to Malaysia
- David Wallace, Chargé d'affaires, British High Commission Kuala Lumpur
- Dr. Ma Jun, President, Institute of Finance and Sustainability (VIRTUAL)

Malaysia's Minister of Natural Resources, Environment and Climate Change, **YB Nik Nazmi Nik Ahmad**, emphasized the country's meticulous strategy to a low-carbon future, ensuring social justice and support for SMEs to meet international green standards without marginalizing communities.

EU Ambassador to Malaysia, **H.E. Michalis Rokas**, discussed Europe's Green Deal aimed at a low-carbon economy, stressing the necessity for legislation that includes a transition period, education enhancement, industry collaboration, and funding mobilization to meet the EU's 2030 carbon emission reduction goals.

Dr. Ma Jun from the Institute of Finance and Sustainability highlighted China's advancements in green financing and electric vehicle market penetration, signifying the country's proactive measures in environmental sustainability.

Lastly, **David Wallace** from the British High Commission underscored the United Kingdom's shift from fossil fuels to renewable energy sources like gas and wind, crediting a robust legislative framework for providing investment stability across governmental changes.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Charting the Course of Climate Governance: Implications for Bold Climate Change Action

Climate governance and its implications for climate change decision making processes - Fostering Prompt action to address climate change whilst avoiding greenwashing



From the left:

- Dr. Gary Theseira, Council Member, Climate Governance Malaysia
- Datuk Jessica Chew Cheng Lian, Deputy Governor, Bank Negara Malaysia (Moderator)
- Ira Poensgen, Technical Lead of the Taskforce Secretariat, United Kingdom Transition Plan Taskforce (TPT)
- Mathew Nelson, Chief Sustainability Officer Oceania, Ernst & Young (EY)
- Cecile Thioro Niang, Practice Manager, Finance, Competitiveness and Innovation, East Asia and Pacific, World Bank (VIRTUAL)

Cecile Thioro Niang from the World Bank recognized Malaysia's pivotal role in setting new international standards for climate finance, highlighting the potential for ASEAN to adapt these standards regionally. She called for intensified collaboration among various stakeholders to accelerate climate solutions.

Dr. Gary Theseira of Climate Governance Malaysia commended the country's progress in climate governance, emphasizing the need for ongoing support from regulators and industry. He advocated for transforming lifestyle practices towards an environmentally, socially and economically responsible conduct. Meanwhile, **Mathew Nelson** of Ernst and Young urged policymakers and corporations to be ambitious and capable of meeting carbon reduction targets, noting a positive shift in high-emission sectors advocating for policy changes to encourage a like-for-like comparison amongst sector peers.

Ira Poensgen of the United Kingdom Transition Plan Taskforce (UKTPT) stressed the need for corporations to develop internal benchmarks to align with international climate reporting standards. **Cecile** concluded by emphasizing the importance of inclusive policies that ensure fairness for all, including smaller enterprises, and highlighted the need for transition finance to support carbon-intensive firms in moving towards more sustainable practices.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Strengthening Climate Resilience: Mobilising Finance for Effective Climate Adaption

Mitigation finance typically focus on reducing GHG emissions while climate adaptation finance requires a broad array of activities tailored to climate risks facing a specific location



From the left:

- Yin Shao Loong, Deputy Director of Research, Khazanah Research Institute (Moderator)
- Kelvin Tan, Head of Sustainable Finance and Investments, ASEAN, HSBC
- Simon Horner, Director of Strategy and Public Affairs, United Kingdom Green Finance Institute
- Gaurav Gupta, Senior Advisor, Nature Finance, United Nations Development Programme (VIRTUAL)

Moderated by **Yin Shao Loong** from Khazanah Research Institute (KRI), the discussion revolved around the financial challenges of adapting to climate change. **Kelvin Tan** from HSBC highlighted a significant gap in corporate sector awareness and investment in adaptation compared to mitigation, noting the difficulty in financing long-term, less commercially viable adaptation projects like mangrove rehabilitation.

Gaurav Gupta from the United Nations Development Programme (UNDP), discussed the innovative financing mechanisms being used in over 70 countries, tailored to fit diverse local contexts. **Simon Horner** from the United Kingdom Green Finance Institute, added that while adaptation has been part of the climate conversation, as evidenced by the Paris Agreement, there's a lack of clear standards for defining climate resilience, which hampers the development of targeted financing solutions.

The panel also explored strategies to manage the financial burden of adaptation, with **Simon Horner** suggesting creative solutions such as varying bond types and insurance premium reductions. There was a consensus on the necessity for both public and private sectors to contribute, with an emphasis on innovative financing structures that could provide private investors with viable risk-return profiles while also enhancing overall climate resilience.

Panel discussion

23 October 2023
2.45pm to 3.45pm

1
Hour

Drawing Global Private Capital: Catalyst for Economic Transformation

Climate investments in emerging market- investment considerations, enablers, success stories and challenges



From the left:

- Salmah Bee Mydin, Executive Director, Securities Commission Malaysia (Moderator)
- Kim-See Lim, Regional Director - East Asia and the Pacific, International Finance Corporation (IFC)
- Claire Elsdon, Global Director of Capital Markets, CDP
- Fares Zahir, Chief Executive Officer, Xeraya Capital

Moderated by **Salmah Mydin** of the Securities Commission Malaysia, the session explored climate investments in emerging markets, discussing key investment factors, enablers, success stories, and obstacles.

Kim-See Lim of International Finance Corporation stressed the abundance of global capital, pointing out the government's crucial role in channeling these funds towards energy transition and climate solutions by providing clear net zero goals and plans.

Claire Elsdon from CDP highlighted the newly established International Sustainability Standards Board (ISSB) Standards as a significant step towards uniform disclosure standards, streamlining data crucial for investors previously faced with disparate jurisdictional requirements.

Venture capitalist **Fares Zahir** of Xeraya Capital emphasized the importance of profitability in potential investments and the significance of the company's mission in addressing human or planetary well-being. He also noted that newcomers in life sciences and healthcare often underestimate regulatory demands, which can lead to unexpected challenges.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

23 October 2023
4.00pm to 5.15pm

75
Mins

Unveiling the Path Ahead: Are We Heading Towards an Unjust and Disorderly Transition?

In the face of unprecedented global change, both environmental and technological, societies worldwide are on the brink of transformative shifts. The topic, 'Unveiling the Path Ahead,' explores the trajectory of these transitions, seeking to analyze whether they are leading us towards an era characterized by injustice and chaos.



From the left:

- Melisa Melina Idris, Assistant Vice President, Editor, Astro Awani (Moderator)
- Tan Sri Nor Shamsiah Mohd Yunus, 9th Governor of Bank Negara Malaysia
- Diana Guzman, Director of Group Environmental, Social and Governance (ESG), Prudential PLC
- Professor Dr. Jomo Kwame Sundaram, Research Advisor, Khazanah Research Institute
- Yuki Yasui, Regional Director of Asia-Pacific, Glasgow Financial Alliance for Net Zero (GFANZ) (VIRTUAL)
- Tan Sri Dr. Jemilah Mahmood, Executive Director, Sunway Centre for Planetary Health (VIRTUAL)

Tan Sri Nor Shamsiah Mohd Yunus, Bank Negara Malaysia's 9th Governor, stressed the importance of a unified approach to address climate change rather than fragmented efforts. She called for a comprehensive, inclusive plan for Malaysia to facilitate an orderly and just transition across society.

Financial institutions were urged to ensure their operations are sustainable and to assist customers in adopting sustainable practices. **Yuki Yasui** from Glasgow Financial Alliance for Net Zero (GFANZ) highlighted the need for these institutions to progress from pledges to tangible actions like setting baselines, targets, and plans for net-zero transitions. In Malaysia's context, this involves reimagining profitable business models that avoid fossil fuels.

Tan Sri Dr. Jemilah Mahmood of Sunway Centre of Planetary Health emphasized the need to balance social equity, job creation, and sustainable land use, leveraging technology for behavioral change. **Professor Dr. Jomo Kwame Sundaram** from KRI pointed out the pandemic taught that individual efforts are not enough; collective action is crucial, and market incentives alone won't drive the necessary change. **Diana Guzman** of Prudential plc concluded by underlining the significance of action, transition, seizing opportunities, and developing skills as critical elements for driving climate action.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Elevating Voluntary Carbon Markets: Prerequisites for Mobilising Private Finance in the Climate Mission

The trading of carbon credits can help the world meet ambitious goals for reducing GHG emission. What are the necessary prerequisites to strengthen voluntary carbon markets in promoting private finance for our climate mission?



From the left:

- Jigar Shah, Head of Environmental, Social and Governance (ESG) Research and Chief Executive Officer, Maybank Securities India
- Charis Yeap Khai Leang, Southeast Asia Regional Lead for Green Finance and Carbon Pricing Mechanisms, United Kingdom Foreign, Commonwealth and Development Office (Moderator)
- Dr. Ali Izadi-Najafabadi, Head of Asia Pacific, BloombergNEF (BNEF)
- Dr. Wei-Nee Chen, Head Carbon Market, Bursa Malaysia (VIRTUAL)
- Mark Kenber, Executive Director, Voluntary Carbon Markets Integrity Initiative (VIRTUAL)

Mark Kenber from the Voluntary Carbon Markets Integrity Initiative (VCMII) countered the greenwashing argument, noting that companies using carbon credits often pursue significant emissions reductions and innovate in climate governance. **Jigar Shah** of Maybank Securities India recognized greenwashing concerns but anticipated improvements with better Measurement, Reporting and Verification (MRV) technology, insurance and rating mechanisms.

Dr. Wei-Nee Chen from Bursa Malaysia discussed Malaysia's establishment of a voluntary carbon market through the Bursa Carbon Exchange, aimed at guiding companies in carbon management for future compliance.

Dr. Ali Izadi-Najafabadi of BloombergNEF emphasized voluntary carbon market's role in directing investment from developed nations to emerging markets, especially where emission cuts are costly, underlining the strategic financing of renewable energy projects.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Panel discussion

24 October 2023
11.00am to 11.45am

45
mins

Unveiling Success: Extracting Insights from Projects Flourishing through Blended Finance Structures

Public-private partnerships have often been cited as the necessary financing structure to scale up climate finance



From the left:

- Bilal Parvaiz, Executive Director & Head Islamic Corporate, Commercial & Institutional Banking, Standard Chartered Bank (Moderator)
- Adam Ng, Asia-Pacific Regional & Technical Lead (Greening Financial Regulation Initiative), WWF Malaysia
- Shilpa Gulrajani, Head Of Corporate Development & Sustainability, Asia-Pacific, BNP Paribas
- Marat Zapparov, Chief Executive Officer, Pentagreen Capital (VIRTUAL)

Bilal Parvaiz of Standard Chartered Bank led a discussion highlighting the effective implementation, with a focus on utilizing public funds to draw in private investments. This approach is seen as critical in bridging the funding gap for Sustainable Development Goals in developing markets and is aligned with the Paris Agreement's objectives.

Marat Zapparov from Pentagreen Capital pointed out the paradox of significant capital requirements in Asia despite ample market liquidity, attributing the shortfall to the perceived risk that deters commercial lenders. In contrast, **Shilpa Gulrajani** from BNP Paribas noted the advantage of blended finance in distributing risk among various stakeholders, thus enhancing the appeal of such investments. She illustrated this with a case study of a sustainable rubber production project in Indonesia.

Adam Ng from WWF-Malaysia brought in the perspective of Islamic finance principles, akin to blended finance, in supporting sustainable projects for over two decades. He shared insights into Malaysia's experience with blending finance, including the ambition to model the Dutch Fund for Climate and Development, which targets climate resilience projects aiding vulnerable communities and ecosystems.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

A Just Transition: Advancing Inclusivity in Finance

As we progress in the transition journey, it is critical to ensure that no one is left behind. This requires a strong emphasis on support for the vulnerable population and small businesses.



From the left:

- Faroze Nadar, Executive Director United Nations Global Compact Network Malaysia and Brunei (moderator)
- Helena Fung, Head of Sustainable Finance and Investment, Asia Pacific, London Stock Exchange Group (LSEG)
- Shahril Azuar Jimin, Chief Sustainability Officer, Maybank Group
- Mogesh Sababathy, Youth Climate Champions Consultant, UNICEF Malaysia (VIRTUAL)

Moderated by **Faroze Nadar**, experts called for enhanced financial literacy and funding access for small-medium enterprises (SMEs), marginalized groups, and the youth to facilitate a just transition in climate finance. They agreed that building capacity and educating on green regulations are crucial steps towards achieving climate goals.

Helena Fung from London Stock Exchange Group (LSEG) highlighted the importance of banks in guiding SMEs through the climate transition, advocating for clearer reporting and data collection. **Shahril Azuar Jimin** of Maybank underscored their commitment to assist Malaysian SMEs with the upcoming environmental challenges, with a focus on Environmental, Social and Governance (ESG) awareness and the potential impacts of new green regulations on business operations.

UNICEF Malaysia's **Mogesh Sababathy** emphasized the need for financial mechanisms that support youth-led climate initiatives, including mentorships and grants. He pointed out the importance of extending climate education to vocational training and called for the active involvement of young people in climate-related policy discussions to ensure their perspectives shape long-term strategies.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Food Security

Explore the challenges of accessing climate finance for food security in ASEAN. Dive into experiences from industry members, understand financing gaps faced by SMEs, and discover innovative solutions to bolster food resilience in a changing climate.



From the left:

- Edey Suresh, Director of United Nations Global Compact Network Malaysia and Brunei (Moderator)
- Joseph D'Cruz, Chief Executive Officer, Roundtable on Sustainable Palm Oil (RSPO)
- Dr Alizan Mahadi, Chief Economist, United Nations Development Programme Malaysia
- Dr. Dalal Al-Ghawas, Founder, South West Asia Pacific (SWAPAC) (VIRTUAL)

The panelists discussed ASEAN's food security, threatened by climate change despite its significant contributions to global food supply. Emphasis was placed on enhancing the resilience and innovation in agriculture to support smallholder farmers and SMEs, as ASEAN faces a growing demand for food with its increasing population. Innovative financing and climate-resilient agricultural technologies are seen as key to ensuring sustainable productivity.

The panel highlighted the need for financial and tech support for farmers, the role of fintech in providing credit, and the importance of sustainable practices and policies for food security. Collaboration across ministries and sectors is vital for implementing solutions like climate insurance and supporting SMEs in the shift towards sustainability.

ASEAN's strategy for food security amidst climate challenges involves investing in agricultural technology, ensuring transparency in food production, and optimizing land use. Malaysia is looking at governance strategies for feasible climate insurance solutions, aiming to bolster self-sufficiency and contribute to the region's food security and sustainable agricultural practices.

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Energy - Renewables and mobility

Delve into the forefront of renewable energy and sustainable mobility in ASEAN. Discuss the challenges and opportunities in finance, hear from industry pioneers, and uncover cutting-edge solutions for a greener energy future



From the left:

- Michael Heaney, Partner, Ernst & Young (EY) (Moderator)
- Abdul Raof Latiff, Country Head, DBS Bank Malaysia
- Amanda BM Ng, VOLVO Trucks Malaysia
- Ralph Dixon, Executive Director of Sustainability, YTL-SV Carbon Sdn Bhd
- Dr. Ali Izadi-Najafabadi, Head of Asia Pacific, BloombergNEF (BNEF)

This breakout session moderated by **Michael Heaney** from Ernst & Young, discussed the anticipated growth in the renewable energy sector by 2040, with a focus on solar, wind, biomass and geothermal sources. They acknowledged the challenges of regulatory complexities and capital access that currently favor fossil fuels in ASEAN.

Abdul Raof Latiff of DBS Bank Malaysia, highlighted the improving landscape for renewable energy financing, stressing the need for investment clarity and SME transparency in emissions. **Ralph Dixon** from YTL-SV Carbon Sdn Bhd, discussed the potential for hydrogen, ammonia, and nuclear energy, particularly Small Modular Reactors (SMRs), as future resources, despite Asia's cautious stance on nuclear.

Dr Ali Izadi of BloombergNEF pointed on Vietnam's solar market success and emphasized the need to liberalize power markets to attract investments. **Amanda Ng** from VOLVO Trucks Malaysia, discussed Volvo's efforts towards zero emissions, the importance of R&D in renewable fuels, and the need for infrastructure and policies to support electric vehicle adoption.

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Sustainable Forestry

Navigate the landscape of sustainable forestry in ASEAN. Engage in discussions on challenges and financing solutions, share experiences with forestry experts, and explore innovations ensuring our forests' longevity and health



From the left:

- Perpetua George, Managing Director, Asia Pacific Sustainability - Biodiversity, PriceWaterhouseCoopers (PwC) (Moderator)
- Allen Jun-Yi Lian, Responsible Forestry Manager, WWF Malaysia
- Geoffrey Seeto, Head of Emerging Markets, New Forests
- Datuk Hj Jeffri bin Abd Rasid, Chief Executive Officer, Malaysia Forest Fund
- Charmaine Chee, Country Director, Forest Stewardship Council® Malaysia

During the Sustainable Forestry Session moderated by **Perpetua George** of PwC, **Datuk Hj Jeffri** from the Malaysia Forest Fund stressed Malaysia's forests' vital role in carbon storage, despite challenges like deforestation and climate change. The Malaysian cabinet presented the REDD Plus Finance Framework as a crucial strategy for sustainable forest management, combining market and non-market tools.

In the realm of forest management, **Allen Jun-Yi Lian** from WWF-Malaysia and **Charmaine Chee** of the Forest Stewardship Council (FSC) in Malaysia engaged in discussions about sustainable forestry practices. Allen advocated the Living Landscape Approach to balance protection, production, and restoration, while Charmaine highlighted FSC standards preventing deforestation, supporting social welfare, and the new Ecosystem Services Verification for environmental benefits.

In the context of investment strategies, **Geoffrey Seeto** from New Forests underscored the significance of investing in forestry as a key to achieving a sustainable future. He showcased New Forests' approach to managing extensive land with a focus on net-zero and nature-positive strategies, demonstrating the potential of forestry investments for income, stability, and inflation protection. Geoffrey also highlighted the effectiveness of blended finance in advancing sustainable forestry in Southeast Asia, emphasizing investment's crucial role in long-term sector sustainability.

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Sustainable Cities

Venture into the blueprint of sustainable urban living in ASEAN. Engage with urban planners and experts, discuss the challenges in financing and development, and explore innovative strategies for crafting greener, smarter cities



From the left:

- Jacqueline Chang, Country Coordinator, International Urban and Regional Corporation (Moderator)
- Alissa Raj, Deputy Regional Director for East Asia, Southeast Asia and Oceania from C40 Cities
- Devni Acharya, Sustainability Strategy & Insights Lead for Southeast Asia, Arup
- Kamisah Mohd Ghazali, Head, Resilient Environment, Iskandar Regional Development Authority

In the breakout session on sustainable cities, **Jacqueline Chang** from the International Urban and Regional Corporation (IURC), led the panel where **Kamisah Mohd Ghazali** from Iskandar Regional Development Authority (IRDA), detailed Malaysia's enhanced pledge to lower its carbon intensity by 70% from its 2010 figures. This discussion highlighted both the AIM initiative in achieving its environmental goal.

Devni Acharya of Arup, emphasized the common approach to urban sustainability, highlighting the need for a shift from extensive baseline assessments to more actionable implementation planning, and cited the ADB Green City Action Planning Programme as a framework for prioritizing and strategizing sustainability efforts.

Alissa Raj from C40 cities discussed the importance of cities in the climate agenda, given their high emissions compared to their land area, and the financial risks posed by climate hazards. She shared successful strategies like Jakarta's public transport enhancements and Melbourne's Urban Forest project, recommending similar integrated approaches for Kuala Lumpur to mitigate emissions, particularly from city-owned assets. These discussions pointed to a trend of moving from planning to action in urban sustainability initiatives.

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: SMEs

Dive into the dynamic world of SMEs in ASEAN. Discuss their unique challenges and financing needs, share experiences and best practices, and explore innovative solutions fostering their sustainable growth and resilience



From the left:

- Admen Hassan, Head of SME Academy, SME Bank (Moderator)
- Rizal Nainy, Chief Executive Officer, SME Corporation Malaysia
- Moreen Joseph, Chief Sustainability Officer, United Overseas Bank Malaysia (UOB)
- Max Lee, Chief Executive Officer, Pantas Software Sdn Bhd

Moderated by **Admen Hassan** from SME Bank Malaysia, the dialogue focused on the essential shift towards sustainability for SMEs. The consensus among speakers was that sustainability is becoming a must, especially for SMEs within global supply chains.

Moreen Joseph of UOB Malaysia detailed UOB's initiatives to help customers transition to greener practices, including sustainable financing frameworks and eco-system solutions for solar, energy efficiency, and electric vehicles, tailored to integrate SMEs into sustainable operations.

Max Lee from Pantas Software Sdn Bhd highlighted the importance of Malaysian SMEs adopting emissions standards to maintain a competitive edge, despite the apparent distance of factors such as Europe's Carbon Border Adjustment Mechanism (CBAM). Meanwhile, **Rizal Nainy** from SME Corporation Malaysia pointed out the crucial need for better information and guidance to help MSMEs navigate ESG frameworks, suggesting a holistic ecosystem approach that includes elements like minimum wages and corporate social responsibility.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Mastering Transparency: Navigating Disclosure and Strategic Reporting

Designed to equip participants with the skills and insights needed to effectively manage and communicate information. With an emphasis on best practices, the session aims to guide attendees through the complexities of disclosure to craft strategic reports that resonate with stakeholders while adhering to global standards.



From the left:

- Wong Chiun Chiek, Director, Bursa Intelligence, Bursa Malaysia
- Helena Fung, Head of Sustainable Finance and Investment, Asia Pacific, London Stock Exchange Group
- David Carlin, Head of Climate Risk, United Nations Environment Programme Finance Initiative (UNEP FI) (VIRTUAL)

The Masterclass 1 session emphasized strategic reporting and transparency in sustainability, focusing on three sustainability pillars: transitioning to net-zero emissions, growing the green economy, and expanding inclusive economic opportunities. It highlighted the role of corporate sustainability disclosures mandated by regulations and the standardization of climate metrics, such as ISSB IFRS S2, to facilitate this process. The importance of accurate reporting in managing financial and insurance risks related to climate change was also discussed.

Challenges in scaling reporting solutions for SMEs and the need for capacity building to support a net-zero transition were addressed. Bursa Malaysia's requirement for all companies to disclose ESG practices using a centralized sustainability platform was noted as a significant step toward standardized reporting.

The session concluded by outlining Bursa's support programs for SME decarbonization and the benefits of the Centralized Sustainability Intelligence Platform, which aims to streamline data management and connect SMEs to sustainable supply chains and finance. The need for rigorous reporting standards to prevent greenwashing and ensure compliance was also emphasized, with Bursa's tools available to all companies, listed or not.

Seamless Progress: Crafting Effective Transition Plans and Strategic Planning

This masterclass equips participants with the skills to design adaptable strategies, engage stakeholders effectively, and navigate organizational change with foresight and resilience.



From the left:

- Dr. Renard Siew, Head of Corporate Sustainability, Yinson Holdings Berhad
- Ira Poensgen, Technical Lead of the Taskforce Secretariat, United Kingdom Transition Plan Taskforce
- Masa Takanashi, Group Chief Sustainability Officer, Sumitomo Mitsui Banking Corporation (SMBC) Group

Ira Poensgen from the UKTPT discussed the UK's commitment to transition planning (TP) as a regulatory standard, highlighting a new gold standard for disclosure based on global best practices, developed with academic and stakeholder collaboration. UKTPT introduced a framework for transition planning, stressing the need for a strategic approach that aligns corporate ambitious with actionable steps toward a lower-carbon economy, underpinned by principles of Ambition, Action, and Accountability, with updates recommended biennially.

Dr. Renard Siew from Yinson Holdings Berhad emphasized the complexity of energy transitions, investor demands and accountability, and the necessities for TPs to be comprehensive and cross departmental, incorporating governance and risk management, with a focus on iterative processes and stakeholder engagement.

Masa Takanashi from Sumitomo Mitsui Banking Corporation (SMBC) Group shared their strategy of aligning with transition planning taskforce guidance to support the decarbonization of the real economy, involving sustainability in KPIs, employee training, and a Transition Finance Playbook to facilitate client discussions on sustainable solutions.

Pioneering Sustainability: Formulating and Achieving Science-Based Targets for Impact

This masterclass empowers participants to set and pursue science-based targets, ensuring their sustainability efforts are both impactful and aligned to climate science.



From the left:

- Mathew Nelson, Chief Sustainability Officer Oceania, Ernst & Young (EY)
- Mohamad Irwan Aman, General Manager, Sustainability at Sarawak Energy Berhad
- Renaka Ramachandran, Chief Financial Officer, Sime Darby Plantation Berhad

Mathew Nelson from Ernst & Young highlighted the importance of setting realistic targets, noting that achieving them might not directly affect share prices but is vital for action on climate change.

Renaka Ramachandran from Sime Darby Plantation Berhad shared the challenges of decarbonization, stressing the expectations from shareholders, customers, and regulators. Sime Darby's Plantation's Net Zero Journey began with disclosing baseline emissions and progressed through significant initiatives like a partnership with Nestle to plant trees and track supply chain emissions. They emphasized the importance of internal collaboration and setting up dedicated teams for Science Based Targets (SBT) goals.

Mohamad Irwan Aman of Sarawak Energy Berhad discussed Sarawak Energy's regional ambitions and sustainability targets from 2023 to 2025. He highlighted the need for integrating climate action with sustainable growth to remain competitive and meet international requirements.

Balancing the Book of Nature: Techniques for Climate and Biodiversity Accounting

This masterclass unveils methodologies for assessing climate impact and biodiversity contributions, ensuring that organizations can quantitatively measure their environmental footprint and contributions.



From the left:

- Divyaasiny R Rajagantham, Senior Analyst, WWF Malaysia
- Vivian Zheng, Head of ASEAN Environmental, Social and Governance Solutions, S&P Global
- Tiange Wei, Asia Pacific Lead, Partnership for Carbon Accounting Financials (PCAF) (VIRTUAL)

Divyaasiny from WWF-Malaysia discussed the complexity of valuing biodiversity due to its location-specific nature. She introduced the Taskforce on Nature-related Financial Disclosures (TNFD) which builds upon the Taskforce on Climate-related Financial Disclosures (TCFD) framework for disclosing environmental risks. The concept of "double materiality" connects biodiversity's impact and dependency. Divyaasiny noted the WWF Biodiversity Risk Filter, a tool that helps financial institutions like BNP Paribas screen risks and prioritize efforts in conservation, highlighting a case study on MSCI All Country World Index (ACWI) companies.

Vivian Zheng from S&P Global presented the company's approach to integrating the TNFD framework, emphasizing Malaysia's economic vulnerability due to its reliance on marine and land ecosystems. She detailed S&P's roadmap which includes assessing baseline impacts, hot-spotting for material nature risks, and managing nature risks and opportunities. Their Nature Risk Profile methodology quantifies risks by combining asset-level data with spatial and non-spatial information.

Tiange Wei from PCAF covered the importance of greenhouse gas (GHG) accounting, which is critical for measuring progress towards Net Zero. Partnership for Carbon Accounting Financials (PCAF) is an industry-led initiative focusing on standardizing the measurement and disclosure of emissions for financial institutions. The organization aims to refine its Global GHG Accounting and Reporting Standard by 2025 and has recently launched the PCAF Academy for educational purposes.

Navigating The Next Environmental Challenge: Understanding and Managing Nature-Related Risks

Nature provides a foundation for our societies and economies, offering invaluable resources and ecosystem services. As development progresses, this could heighten the risk of environmental degradation, thus exposing businesses, governments, and communities to a spectrum of nature-related risks.



Speaker:
• Tan Sri Abdul Wahid Omar,
Chairman of WWF Malaysia

Tan Sri Abdul Wahid Omar of WWF-Malaysia highlighted the essential role of finance in environmental sustainability, emphasizing the urgency for nature-positive objectives in light of the biodiversity loss reported in the Living Planet Report 2022. He has committed to aiding WWF-Malaysia's efforts to protect and increase the tiger population.

He discussed global initiatives like the Global Biodiversity Framework and the TNFD, advocating for practices like regenerative agriculture that offer both environmental and economic benefits. He praised Malaysia's biodiverse ecosystem for its role in combating climate change and underscored the need for financial systems to support sustainable development.

Concluding his talk, **Tan Sri Abdul Wahid Omar** called for a systemic integration of financial practices with ecological conservation, pointing to successful international efforts like the ozone layer restoration. Despite challenges such as the extinction of Malaysia's last Sumatran rhino, he remains hopeful, citing the Malayan tiger as a symbol of the potential for a harmonious coexistence with nature.

Transforming Finance through Nature-Related Disclosure

As the world increasingly acknowledges the interconnectedness of environmental and financial systems; the TNFD emerges as a vital tool for aligning economic activities with the preservation and restoration of nature.



Speaker:

- Thomas Viegas, Partnerships Lead, Taskforce on Nature-related Financial Disclosures (TNFD)

Thomas Viegas from the Taskforce on Nature-related Financial Disclosures (TNFD) discussed the crucial role of the TNFD in mainstreaming consideration of nature in private sector decision-making. He outlined that the TNFD's Recommendations are designed to help organizations begin their disclosure journey, enable them to report on climate and nature-related matters concurrently, and progressively enhance their disclosure practices.

Thomas Viegas emphasized the importance of these Recommendations being built to facilitate integration, underlining that sustainability reporting must be practical and sustainable for organizations to maintain. The approach encourages consistency and efficiency in reporting practices.

He underscored the urgency of action, referencing the Global Biodiversity Framework (GBF) as the 'North Star' for Nature. Thomas Viegas noted that achieving the GBF's objectives is a long-term effort, stressing that immediate and decisive action is needed, with specific targets set for 2030 to ensure we are on track to meet the broader goals.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Conservation Reinvented: Modern Era Conservation Strategies

Conservation efforts in the modern era require a dynamic and multi-faceted approach that leverages innovation in technology and finance to tackle the pressing challenges of biodiversity loss, habitat degradation, and environmental sustainability.



From the left:

- Natasha Zulaikha Zahirudin, Conservation Scientist at Ecology Of Malaysian Elephants, and Founder of Coralku (Moderator)
- Dr. Mark Rayan Darmaraj, Country Director (Malaysia), Wildlife Conservation Society
- Mariani Ramli, Founder, Gibbon Conservation Society Malaysia
- Kristina Anguelova, Head of Sustainable Finance, WWF Singapore (VIRTUAL)

The panel highlighted the necessity for innovative conservation efforts addressing environmental challenges. It emphasized the integration of scientific research with financial strategies through nature-based solutions. Collaboration across government, private, and public sectors was identified as crucial to fill gaps in conservation practices.

The discussion also explored financial tools like impact investments, green bonds, and conservation finance as key to mobilizing capital for conservation. Blended finance was mentioned as a way to leverage different investor types to reduce risks and support conservation projects.

The session concluded with a call for ongoing dialogue and cooperation to achieve net-zero emissions, emphasizing the essential role of natural solutions in climate change mitigation. These insights will help guide future strategies in biodiversity conservation and sustainable finance.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Fireside Chat

25 October 2023
11.45am to 12.15pm

30
mins

Fireside Chat: VBI to Support Climate Transition

Esteemed guests will engage in a thought-provoking discussion on how value-based intermediation can accelerate climate transition and support financing for business models with positive social and environmental impact.



From the left:

- Nurul Izza Idris, Director Islamic Finance Department, Bank Negara Malaysia (moderator)
- Dato' Mohd Muazzam Mohamed, Chief Executive Officer, Bank Islam
- Rizal II- Ehzan Fadil Azim, Chief Executive Officer, Alliance Islamic Bank
- Marcel Omar Papp, Head Reinsurance Malaysia (Conventional & Retakaful), Swiss Re

Moderated by **Nurul Izza Idris** of Bank Negara Malaysia, this session underlined the pivotal function of VBI in fostering the climate transition within the banking sector. **Dato' Mohd Muazzam** of Bank Islam showcased VBI's success, with a notable increase in green financing, reflecting a shift towards environmentally and socially responsible investments.

Rizal II-Ehzan Fadil Azim from Alliance Islamic Bank discussed the challenges faced by SMEs in integrating VBI principles, stressing the need for specialized sectoral guides to manage ESG risks. Such resources are vital for SMEs to navigate the intricacies of ESG factors in their operations.

Marcel Omar Papp of Swiss Re emphasized the commitment required across organizations to advance sustainability and climate goals, particularly in the context of new technologies with inherent risks. The session concluded with a recognition of Malaysia's leadership role in VBI and the urgent need to support SMEs vulnerable to climate change impacts.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Unlocking Financing Models For Nature-Based Solutions

Scaling up finance to preserve ecosystems not only ensures that the services they provide - and which we are largely dependent on - continue to exist, it will also be a critical component in combatting climate change and mitigating physical and transition risks within the financial system



- From the left:
- Fatin Zani, WWF Malaysia (Moderator)
 - Michelle Loi , Principal Consultant, Sustainable Finance, South Pole
 - Rizkiasari Yudawinata, Sustainable Finance Program Lead, WWF Indonesia
 - Rashyid Redza Anwarudin, Chief Sustainability Officer, Sime Darby Plantation

Experts tackled the intertwined issues of climate change and nature conservation, focusing on implementing nature-based solutions, financial and policy challenges, and the necessity of multi-sector partnerships.

The panel underscored the need for tailored, cost-efficient interventions, citing mangrove restoration as an example of climate mitigation that also promotes ecological and social benefits. These projects have revealed critical risks that must be managed to safeguard both the environment and human welfare, highlighting the importance of meticulous project design, including feasibility, financial planning, and verifiable impact assessments. Such meticulous planning is crucial as every community has unique needs and constraints, reinforcing that solutions cannot be one-size-fits-all.

Furthermore, the importance of collaboration was stressed, particularly between stakeholders and supply chain providers. Such partnerships are mutually beneficial, allowing both parties to secure the necessary funds to meet their environmental objectives.

Source: [Joint Committee on Climate Change \(JC3\): Posts | LinkedIn](#)

Breakout Sessions

25 October 2023
2.25pm - 4.30pm

125
mins

Innovation for Transition: Banks

Implementation focused view on sector innovations and approaches to Transition



From the left:

- Arina Kok, Asia-Pacific Decarbonization Solutions Leader, Ernst and Young (Moderator)
- Mohamed Rafe Mohamed Haneef, Group Chief Executive Officer, MBSB
- Priya Bellino, Head of Sustainability Solutions Group Asia-Pacific, Sumitomo Mitsui Banking Corporation (SMBC)
- Luanne Sieh, Group Chief Sustainability Officer, CIMB Group

Arina Kok from Ernst & Young, as the moderator, outlined the challenges banks face in integrating ESG criteria into their operations and the different types of financing available for green projects. **Priya Bellino** from Sumitomo Mitsui Banking Corporation (SMBC) highlighted the global transition to a net-zero future, stressing the financial sector's pivotal role. She discussed the challenges of incorporating ESG factors into risk management and routine business activities, and the evolution of financing for sustainability. Sumitomo's dedication to sustainability was demonstrated through their net-zero emissions targets and comprehensive target oversight.

Luanne Sieh from CIMB Group explored the difficulties in innovating within hard-to-abate sectors and the importance of developing comprehensive strategies and baseline metrics. She presented a six-step process for banks to assess and drive sustainability in carbon-intensive industries, using the cement sector as an example.

Mohamed Rafe Mohamed Haneef from MBSB shared insights into MBSB's early steps towards sustainability and its focus on reducing scope 2 emissions. He emphasized the 'theory of change' approach for crafting effective strategies and detailed Malaysia's goals for reducing carbon intensity in GDP by 2030, with a focus on investing in renewable energy and promoting sustainable development in the SME sector.

Innovation for Transition: Insurance and Takaful Operators

Implementation focused view on sector innovations and approaches to Transition



From the left:

- Junaid Iqbal, Director of Sustainability, AIA Malaysia (Moderator)
- Teresa Wong, Chief Risk Officer, Zurich General Insurance Malaysia Berhad
- Mohd Radzuan Mohamed, Chief Executive Officer, Malaysian Takaful Association
- Gerry Lemcke, Head Product Management - Public Sector Solutions, Swiss Re (VIRTUAL)

Discussions centered on the insurance sector's need to evolve due to climate change. Traditional models based on historical data are inadequate for modern, unpredictable weather events. Industry experts are turning to ESG integration and predictive modeling for better risk assessment and management.

Speakers highlighted the complexities of flood insurance in the face of climate change, advocating for new approaches like using satellite data and remote sensing. These innovations help insurers assess risks more accurately and respond to flood events more effectively.

Overall, the insurance industry is recognizing the need for technological advancement to manage climate risks. While progress is made with new products like parametric insurance and government support, challenges remain in raising consumer awareness and adapting to the full scope of climate-related risks.

Innovation for Transition: Asset Managers

Implementation focused view on sector innovations and approaches to Transition



From the left:

- Muhammad Syarizal, Partner, Ernst and Young (Moderator)
- Angelia Chin Sharpe, Chief Executive Officer (CEO), BNP Paribas Asset Management Singapore and Head of Distribution South East Asia
- Muazzam Mohamad, Senior Vice President & Head of Investment Stewardship, Permodalan Nasional Berhad (PNB)
- Serena Li, Manager of Investor Practice, Asia Investor Group on Climate Change (VIRTUAL)
- Jono Broome, Associate Director, Client Advisory Team, Morningstar Sustainalytics (VIRTUAL)

Muhammad Syarizal from Ernst and Young Malaysia facilitated a rich exchange among industry experts. **Muazzam Mohamad** of Permodalan Nasional Berhad (PNB) highlighted the strategic importance of investment stewardship in embedding sustainable practices into institutional investments, focusing on the ethical and sustainable creation of long-term value.

Angelia Chin Sharpe, representing BNP Paribas Asset Management, pinpointed the necessity of integrating ESG factors into investment portfolios, reflecting on Asia's increasing investor demand for responsible investment opportunities and BNP Paribas' innovative approaches to satisfy this trend. Virtually, **Serena Li** from the Asia Investor Group on Climate Change (AIGCC) contributed to the discourse by underlining the immediate need to confront climate risks, advocating for investors to actively support sustainable practices through their investment choices.

Jono Broome of Morningstar Sustainalytics, also joining virtually, provided his analytical perspective on sustainable investments, discussing the tools and methodologies essential for assessing the ESG impact of investment portfolios. The collective insights from the panelists underscored the integral role of stewardship, innovation, and in-depth ESG analysis in steering the global markets towards sustainability.

4

Section 04

Appendix

1. Conference agenda
2. Polling results and questions received by session
3. Topics of interest
4. Social media analytics
5. Media monitoring



Day 1 Navigating Climate Finance

Time	Duration	Topics and planned speakers
9.20am	10mins	Arrival of YB Nik Nazmi Nik Ahmad, Minister of Natural Resources, Environment and Climate Change
9.30am	5mins	Emcee announcements
9.35am	20mins	Welcome remarks <ul style="list-style-type: none"> ● Datuk Abdul Rasheed Abdul Ghaffour, Governor, Bank Negara Malaysia ● Dato' Seri Dr. Awang Adek Haji Hussin, Chairman, Securities Commission Malaysia
9.55am	5mins	● Special address by YB Nik Nazmi Nik Ahmad, Minister of Natural Resources, Environment and Climate Change
10.00am	50mins	Opening Panel: Investing in climate resilience: the true costs and long-term benefits <ul style="list-style-type: none"> ● Melisa Melina Idris, Assistant Vice President, Editor, Astro Awani (Moderator) ● YB Nik Nazmi Nik Ahmad, Minister of Natural Resources, Environment and Climate Change ● H.E. Michalis Rokas, EU Ambassador to Malaysia ● David Wallace, Chargé d'affaires, British High Commission Kuala Lumpur ● Dr. Ma Jun, President, Institute of Finance and Sustainability (VIRTUAL)
10.50am	10mins	Break and networking
11.00am	60mins	Panel session 1: Charting the course of climate governance: implications for bold climate change action <ul style="list-style-type: none"> ● Datuk Jessica Chew Cheng Lian, Deputy Governor, Bank Negara Malaysia (Moderator) ● Mathew Nelson, Chief Sustainability Officer Oceania, Ernst & Young (EY) ● Ira Poensgen, Technical Lead of the Taskforce Secretariat, United Kingdom Transition Plan Taskforce (TPT) ● Dr. Gary Theseira, Council Member, Climate Governance Malaysia ● Cecile Thioro Niang, Practice Manager, Finance, Competitiveness and Innovation, East Asia and Pacific, World Bank (VIRTUAL)
12.00pm	120mins	<ul style="list-style-type: none"> – JC3 Announcements – Recognising JC3 leaders in Climate Action

Time	Duration	Topics and planned speakers
2.00pm	45mins	Panel session 2: Strengthening climate resilience: mobilising finance for effective climate adaptation <ul style="list-style-type: none"> ● Yin Shao Loong, Deputy Director of Research, Khazanah Research Institute (Moderator) ● Gaurav Gupta, Senior Advisor, Nature Finance, United Nations Development Programme (VIRTUAL) ● Kelvin Tan, Head of Sustainable Finance and Investments, ASEAN, HSBC ● Simon Horner, Director of Strategy and Public Affairs, United Kingdom Green Finance Institute
2.45pm	60mins	Panel session 3: Drawing global private capital: catalyst for economic transformation <ul style="list-style-type: none"> ● Salmah Bee Mydin, Executive Director, Securities Commission Malaysia (Moderator) ● Kim-See Lim, Regional Director – East Asia and the Pacific, International Finance Corporation (IFC) ● Claire Elsdon, Global Director of Capital Markets, CDP ● Fares Zahir, Chief Executive Officer, Xeraya Capital
3.45pm	15mins	Break and networking
4.00pm	75mins	Dialogue: Unveiling the path ahead: Are we heading towards an unjust and disorderly transition? <ul style="list-style-type: none"> ● Melisa Melina Idris, Assistant Vice President, Editor, Astro Awani (Moderator) ● Tan Sri Nor Shamsiah Mohd Yunus, 9th Governor of Bank Negara Malaysia ● Tan Sri Dr. Jemilah Mahmood, Executive Director, Sunway Centre for Planetary Health (VIRTUAL) ● Professor Dr. Jomo Kwame Sundaram, Research Advisor, Khazanah Research Institute ● Yuki Yasui, Regional Director of Asia-Pacific, Glasgow Financial Alliance for Net Zero (GFANZ) (VIRTUAL) ● Diana Guzman, Director of Group Environmental, Social and Governance (ESG), Prudential PLC
5.15pm	90mins	UK-ASEAN Member States' Sustainable Finance Policy Roundtable on Green Finance and Transition Planning
6.45pm		VIP Dinner



Day 2 Finance and protection for the real sector

Time	Duration	Topics and planned speakers
9.30am	5mins	Emcee announcements
9.35am	5mins	Remarks by Mark Carney, United Nations Special Envoy for Climate Action and Finance and Co-Chair of Glasgow Finance Alliance of Net Zero (GFANZ) (<i>VIRTUAL</i>) ●
9.40am	55mins	Panel session 4: Elevating voluntary carbon markets: prerequisites for mobilising private finance in the climate mission <ul style="list-style-type: none"> ● Charis Yeap Khai Leang, Southeast Asia Regional Lead for Green Finance and Carbon Pricing Mechanisms, United Kingdom Foreign, Commonwealth and Development Office (Moderator) ● Dr. Wei-Nee Chen, Head Carbon Market, Bursa Malaysia (<i>VIRTUAL</i>) ● Mark Kenber, Executive Director, Voluntary Carbon Markets Integrity Initiative (<i>VIRTUAL</i>) ● Jigar Shah, Head of Environmental, Social and Governance (ESG) Research and Chief Executive Officer, Maybank Securities India ● Dr. Ali Izadi-Najafabadi, Head of Asia Pacific, BloombergNEF (BNEF)
10:35am	10mins	Empowering change: Insights from an inspirational speaker <ul style="list-style-type: none"> ● Dr. Wong Siew Te, Founder, Bornean Sun Bear Conservation Centre (BSBCC) (<i>VIRTUAL</i>)
10.45am	15mins	Break and networking
11.00am	45mins	Panel session 5: Unveiling success: extracting insights from projects flourishing through blended finance structures <ul style="list-style-type: none"> ● Bilal Parvaiz, Executive Director & Head Islamic Corporate, Commercial & Institutional Banking, Standard Chartered Bank (Moderator) ● Marat Zapparov, Chief Executive Officer, Pentagreen Capital (<i>VIRTUAL</i>) ● Adam Ng, Asia-Pacific Regional & Technical Lead (Greening Financial Regulation Initiative), WWF Malaysia ● Shilpa Gulrajani, Head Of Corporate Development & Sustainability, Asia-Pacific, BNP Paribas
11.45am	10mins	Announcement on financial industry collective commitments for transition and green finance
11.55am	60mins	Panel session 6: A just transition: advancing inclusivity in finance <ul style="list-style-type: none"> ● Faroze Nadar, Executive Director United Nations Global Compact Network Malaysia and Brunei (moderator) ● Shahril Azuar Jimin, Chief Sustainability Officer, Maybank Group ● Helena Fung, Head of Sustainable Finance and Investment, Asia Pacific, London Stock Exchange Group (LSEG) ● Mogesh Sababathy, Youth Climate Champions Consultant, UNICEF Malaysia (<i>VIRTUAL</i>)
12.55pm	265mins	Lunch and networking

Time	Duration	Topics and planned speakers
2.00pm	60mins	Thematic Breakout session 1 - Food security <ul style="list-style-type: none"> ● Edey Suresh, Director of United Nations Global Compact Network Malaysia and Brunei (Moderator) ● Dr. Dalal Al-Ghawas, Founder, South West Asia Pacific (SWAPAC) (<i>VIRTUAL</i>) ● Joseph D'Cruz, Chief Executive Officer, Roundtable on Sustainable Palm Oil (RSPO) ● Dr Alizan Mahadi, Chief Economist, United Nations Development Programme Malaysia
		Thematic Breakout session 2 - Energy – renewables and mobility <ul style="list-style-type: none"> ● Michael Heaney, Partner, Ernst & Young (EY) (Moderator) ● Abdul Raof Latiff, Country Head, DBS Bank Malaysia ● Ralph Dixon, Executive Director of Sustainability, YTL-SV Carbon Sdn Bhd ● Dr. Ali Izadi-Najafabadi, Head of Asia Pacific, BloombergNEF (BNEF) ● Amanda BM Ng, VOLVO Trucks Malaysia
		Thematic Breakout session 3 - Sustainable forestry <ul style="list-style-type: none"> ● Perpetua George, Managing Director, Asia Pacific Sustainability – Biodiversity, PriceWaterhouseCoopers (PwC) (Moderator) ● Allen Jun-Yi Lian, Responsible Forestry Manager, WWF Malaysia ● Charmaine Chee, Country Director, Forest Stewardship Council® Malaysia ● Geoffrey Seeto, Head of Emerging Markets, New Forests ● Datuk Hj Jeffri bin Abd Rasid, Chief Executive Officer, Malaysia Forest Fund
		Thematic Breakout session 4 - Sustainable cities <ul style="list-style-type: none"> ● Jacqueline Chang, Country Coordinator, International Urban and Regional Corporation (Moderator) ● Kamisah Mohd Ghazali, Head, Resilient Environment, Iskandar Regional Development Authority ● Devni Acharya, Sustainability Strategy & Insights Lead for Southeast Asia , Arup ● Alissa Raj, Deputy Regional Director for East Asia, Southeast Asia and Oceania from C40 Cities
		Thematic Breakout session 5 - SMEs <ul style="list-style-type: none"> ● Admen Hassan, Head of SME Academy, SME Bank (Moderator) ● Moreen Joseph, Chief Sustainability Officer, United Overseas Bank Malaysia (UOB) ● Max Lee, Chief Executive Officer, Pantas Software Sdn Bhd ● Rizal Nainy, Chief Executive Officer, SME Corporation Malaysia



Day 2 Finance and protection for the real sector (cont'd.)

● Confirmed

Time	Duration	Topics and planned speakers
3.00pm	60mins	<p>Masterclass 1: Mastering transparency: navigating disclosure and strategic reporting</p> <ul style="list-style-type: none"> ● Helena Fung, Head of Sustainable Finance and Investment, Asia Pacific, London Stock Exchange Group ● Wong Chiun Chiek, Director, Bursa Intelligence, Bursa Malaysia ● David Carlin, Head of Climate Risk, United Nations Environment Programme Finance Initiative (UNEP FI) (<i>VIRTUAL</i>)
		<p>Masterclass 2: Seamless progress: crafting effective transition plans and strategic planning</p> <ul style="list-style-type: none"> ● Ira Poensgen, Technical Lead of the Taskforce Secretariat, United Kingdom Transition Plan Taskforce ● Dr. Renard Siew, Head of Corporate Sustainability, Yinson Holdings Berhad ● Masa Takanashi, Group Chief Sustainability Officer, Sumitomo Mitsui Banking Corporation (SMBC) Group
4.00pm	15mins	Break and networking
4.15pm	60mins	<p>Masterclass 3: Pioneering sustainability: formulating and achieving science-based targets for impact</p> <ul style="list-style-type: none"> ● Mathew Nelson, Chief Sustainability Officer Oceania, Ernst & Young (EY) ● Renaka Ramachandran, Chief Financial Officer, Sime Darby Plantation Berhad ● Mohamad Irwan Aman, General Manager, Sustainability at Sarawak Energy Berhad
		<p>Masterclass 4: Balancing the Books of Nature: Techniques for climate and biodiversity accounting</p> <ul style="list-style-type: none"> ● Divyaasiny R Rajagantham, Senior Analyst, WWF Malaysia ● Tiange Wei, Asia Pacific Lead, Partnership for Carbon Accounting Financials (PCAF) (<i>VIRTUAL</i>) ● Vivian Zheng, Head of ASEAN Environmental, Social and Governance Solutions, S&P Global
5.15pm		END



Day 3 Nature, economy and society - Harnessing synergy from nature

Time	Duration	Topics and planned speakers
9.30am	5mins	Emcee announcements
9.35am	15mins	Context setting: Navigating the next environmental challenge: understanding and managing nature-related risks ● Tan Sri Abdul Wahid Omar, Chairman of WWF Malaysia
9.50am	30mins	Expert session: Transforming finance through nature-related disclosure ● Thomas Viegas, Partnerships Lead, Taskforce on Nature-related Financial Disclosures (TNFD)
10.20am	10mins	Empowering Change: Insights from an inspirational speaker ● Tan Sri Dr. Jemilah Mahmood, Executive Director, Sunway Centre for Planetary Health (VIRTUAL)
10.30am	15mins	Break and networking
10.45am	60mins	Panel session 7: Conservation reinvented: modern era conservation strategies ● Natasha Zulaikha Zahirudin, Conservation Scientist at Ecology Of Malaysian Elephants, and Founder of Coralku (Moderator) ● Dr. Mark Rayan Darmaraj, Country Director (Malaysia), Wildlife Conservation Society ● Mariani Ramli, Founder, Gibbon Conservation Society Malaysia ● Kristina Anguelova, Head of Sustainable Finance, WWF Singapore (VIRTUAL)
11.45am	30mins	 Fireside Chat: VBI to support climate transition ● Nurul Izza Idris, Director Islamic Finance Department, Bank Negara Malaysia (moderator) ● Rizal Il- Ehzan Fadil Azim, Chief Executive Officer, Alliance Islamic Bank ● Dato' Mohd Muazzam Mohamed, Chief Executive Officer, Bank Islam ● Marcel Omar Papp, Head Reinsurance Malaysia (Conventional & Retakaful), Swiss Re
12.15pm	60mins	Panel session 8: Unlocking financing models for nature-based solutions ● Fatin Zani, WWF Malaysia (Moderator) ● Michelle Loi, Principal Consultant, Sustainable Finance, South Pole ● Rashyid Redza Anwarudin, Chief Sustainability Officer, Sime Darby Plantation ● Rizkiasari Yudawinata, Sustainable Finance Program Lead, WWF Indonesia

Time	Duration	Topics and planned speakers			
1.15pm	10mins	Call for Action by JC3SC4 Chair ● Raja Amir Shah Raja Azwa, Chief Executive Officer, HSBC Amanah Malaysia Berhad			
1.25pm	60mins	Lunch and networking			
2.25pm	125mins	<table border="0"> <tr> <td style="vertical-align: top;"> Breakout session: Innovations for transition: Banks ● Arina Kok, Asia-Pacific Decarbonization Solutions Leader, Ernst and Young (Moderator) ● Mohamed Rafe Mohamed Haneef, Group Chief Executive Officer, MBSB ● Priya Bellino, Head of Sustainability Solutions Group Asia-Pacific, Sumitomo Mitsui Banking Corporation (SMBC) ● Luanne Sieh, Group Chief Sustainability Officer, CIMB Group </td> <td style="vertical-align: top;"> Breakout session: Innovations for transition: Insurance and Takaful operators ● Junaid Iqbal, Director of Sustainability, AIA Malaysia (Moderator) ● Teresa Wong, Chief Risk Officer, Zurich General Insurance Malaysia Berhad ● Mohd Radzuan Mohamed, Chief Executive Officer, Malaysian Takaful Association ● Gerry Lemcke, Head Product Management – Public Sector Solutions, Swiss Re (VIRTUAL) </td> <td style="vertical-align: top;"> Breakout session: Innovations for transition: Asset managers ● Muhammad Syarizal, Partner, Ernst and Young (Moderator) ● Muazzam Mohamad, Senior Vice President & Head of Investment Stewardship, Permodalan Nasional Berhad (PNB) ● Angelia Chin Sharpe, Chief Executive Officer (CEO), BNP Paribas Asset Management Singapore and Head of Distribution South East Asia ● Serena Li, Manager of Investor Practice, Asia Investor Group on Climate Change (VIRTUAL) ● Jono Broome, Associate Director, Client Advisory Team, Morningstar Sustainability (VIRTUAL) </td> </tr> </table>	Breakout session: Innovations for transition: Banks ● Arina Kok, Asia-Pacific Decarbonization Solutions Leader, Ernst and Young (Moderator) ● Mohamed Rafe Mohamed Haneef, Group Chief Executive Officer, MBSB ● Priya Bellino, Head of Sustainability Solutions Group Asia-Pacific, Sumitomo Mitsui Banking Corporation (SMBC) ● Luanne Sieh, Group Chief Sustainability Officer, CIMB Group	Breakout session: Innovations for transition: Insurance and Takaful operators ● Junaid Iqbal, Director of Sustainability, AIA Malaysia (Moderator) ● Teresa Wong, Chief Risk Officer, Zurich General Insurance Malaysia Berhad ● Mohd Radzuan Mohamed, Chief Executive Officer, Malaysian Takaful Association ● Gerry Lemcke, Head Product Management – Public Sector Solutions, Swiss Re (VIRTUAL)	Breakout session: Innovations for transition: Asset managers ● Muhammad Syarizal, Partner, Ernst and Young (Moderator) ● Muazzam Mohamad, Senior Vice President & Head of Investment Stewardship, Permodalan Nasional Berhad (PNB) ● Angelia Chin Sharpe, Chief Executive Officer (CEO), BNP Paribas Asset Management Singapore and Head of Distribution South East Asia ● Serena Li, Manager of Investor Practice, Asia Investor Group on Climate Change (VIRTUAL) ● Jono Broome, Associate Director, Client Advisory Team, Morningstar Sustainability (VIRTUAL)
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4.30pm		END			

Panel discussion

23 October 2023
9.55am to 10.50am

55
mins

Investing in climate resilience: the true costs and long-term benefits

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Structural changes in the economy and economic trade-offs from transition to net zero
- Implications from global transition - carbon border adjustments and global/domestic carbon taxes
- Insights from countries' transitioning approach and ways to address the challenges

Invited speakers



Melisa Melina Idris
Assistant Vice President & Editor, Astro Awani



YB Nik Nazmi Nik Ahmad
Minister of Natural Resources, Environment and Climate Change



H.E. Michalis Rokas
EU Ambassador to Malaysia



David Wallace
Chargé d'affaires, British High Commission Kuala Lumpur



Dr. Ma Jun
President, Institute of Finance and Sustainability (VIRTUAL)

Opening Panel: Investing in climate resilience: the true costs and long-term benefits

53 Questions

1. Given the emission contribution of developed countries in the past, what role do they play in financing adaptation & resilience for developing countries?
2. In what ways can banks convince SMEs to view ESG as an opportunity for growth rather than a compliance burden?
3. What kind of incentives is the government currently providing for reforestation efforts?
4. How do you envision the role of the financial sector in light of national developments on climate and sustainability policies?
5. Can you distinguish between decarbonization and transition efforts in the context of climate change policy?

Panel discussion

23 October 2023
11.00am to 12.00pm

1
Hour

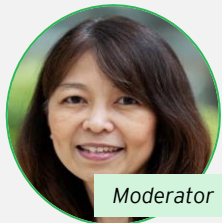
Charting the Course of Climate Governance: Implications for Bold Climate Change Action

Intended learning outcomes

This session will discuss opportunities, issues and challenges in navigating a multi-level climate governance to accelerate climate action:

- Develop a deep understanding of the concept of climate governance and its significance in shaping organisational and societal responses to climate change.
- Promoting innovation and problem-solving capacity to develop innovative solutions
- Ensuring coherence between local, national and international policies through better collaboration between actors at different levels.
- Understand how transition planning governance prepares organisations to anticipate future challenges and opportunities.
- Challenges associated with greenwashing and exploring strategies to avoid it, fostering genuine and impactful climate actions.

Invited speakers



Datuk Jessica Chew Cheng Lian
Deputy Governor,
Bank Negara
Malaysia



Cecile Thioro Niang
Practice Manager,
Finance,
Competitiveness and
Innovation, East Asia
and Pacific, World Bank



Ira Poensgen
Technical Lead of
the Taskforce
Secretariat, UK
Transition Plan
Taskforce

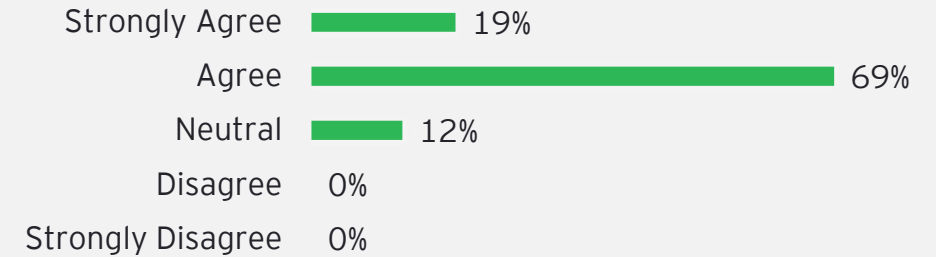


Matthew Nelson
Chief
Sustainability
Officer Oceania,
Ernst & Young
(EY)



Dr Gary Theseira
Council Member,
Climate
Governance
Malaysia

Was the session effective in increasing your understanding of the topic?



Panel session 1: Charting the course of climate governance: implications for bold climate change action

13 Questions

1. How does the World Bank expand the pool of talent around climate resilience and climate governance? What specific expertise and skills are required?
2. Bhutan, Suriname, Panama are Carbon Negative Countries. What climate governance best practices from these countries can we replicate in Malaysia and the SEA region?
3. How can GLCs in Malaysia effectively adopt best practices for climate governance that are both impactful and cost-efficient, based on successful examples?
4. How would forward-looking statements be audited, since there is no substantive evidence in the traditional audit sense? Especially on greenwashing.
5. There are many disclosure requirements, TCFD, TNFD, TPT and many more. When should we see a convergence and harmonisation of the disclosure requirements?

Panel discussion

23 October 2023
2.00pm to 2.45pm

45 mins

Strengthening Climate Resilience: Mobilising Finance for Effective Climate Adaption

Intended learning outcomes:

This session aims to discuss ways in which we can anticipate and manage adverse impacts from climate change including taking advantage of opportunities that may arise and the necessary enablers for adaptation finance

- Tracking adaptation finance -Progress of the Glasgow-Sharm EL-Sheik Work programme
- Private disaster risk financing tools, markets and the need for financial preparedness.
- Climate adaptation metrics and standards- enabler or hindrance
- Implications and opportunities for insurance undertakings
- Leveraging public-private partnership to boost resources for climate adaptation
- Highlighting the impact of local adaptation projects and their integration into major financial systems

Invited speakers



Moderator

Yin Shao Loong
Deputy Director of Research, Khazanah Research Institute



Kelvin Tan
Head of Sustainable Finance and Investments, ASEAN, HSBC

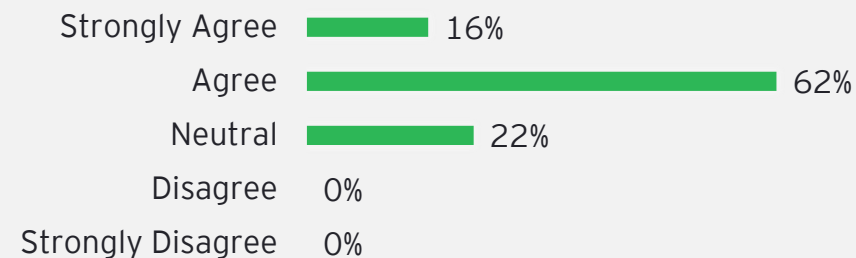


Simon Horner
Director of Strategy and Public Affairs, UK Green Finance Institute



Gaurav Gupta
Senior Advisor, Nature Finance, United Nations Development Programme (VIRTUAL)

Was the session effective in increasing your understanding of the topic?



Panel session 2: Strengthening climate resilience: mobilising finance for effective climate adaptation

22 Questions

1. Which SLBs are tracking or not tracking to KPIs and what learnings are currently available? Are use of proceeds tracked sufficiently?
2. Are there specific financial mechanisms that are commonly used for climate adaptation finance, and how do they compare to those used for mitigation finance?
3. Unlike mitigation projects, where emissions can be measured, outcomes of adaptation projects seem uncertain. This could lead to issues setting targets for SLBs?
4. When you say increase biodiversity by 10%, can you explain what are the metrics to be benchmarked against, considering the huge variability across biomes and continents?
5. How would you address the accessibility of these green financing opportunities to reach local organizations instead of larger multinational organizations?

Panel discussion

23 October 2023
2.45pm to 3.45pm

1
Hour

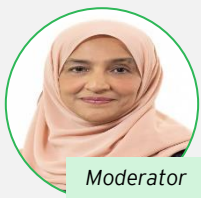
Drawing Global Private Capital: Catalyst for Economic Transformation

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Role of multilateral development banks in equity finance
- Integration of climate considerations within credit ratings in practice
- Balancing credit risks vs ESG scores
- Engage with real-life success stories of climate investments in emerging markets, discovering how these initiatives have created positive outcomes for both investors and local communities

Invited Speakers:



Moderator

Salmah Bee Mydin
Executive Director of
Securities
Commissions Malaysia



Claire Elsdon
Global Director of
Capital Markets,
CDP

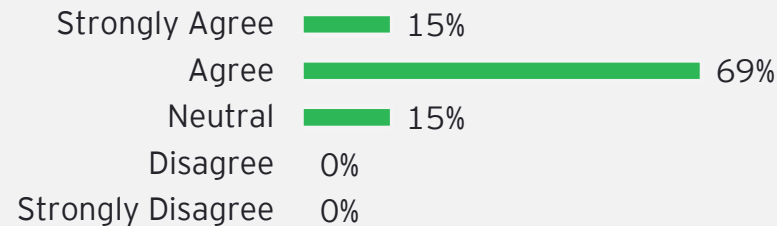


Fares Zahir
Chief Executive
Officer, Xeraya
Capital



Kim-See Lim
Regional Director- East Asia
and the Pacific, International
Finance Corporation

Was the session effective in increasing your understanding of the topic?



Panel session 3: Drawing global private capital: catalyst for economic transformation

11 Questions

1. How can reporting standards be harmonized across different frameworks to encourage comprehensive and multi-faceted ESG reporting, given the inherent differences between systems like the Global Reporting Initiative (GRI) and the Carbon Disclosure Project (CDP)?
2. In light of the recent closure of ESG funds by major passive investment firms, should this trend be viewed as a warning signal for the sustainability of such funds? What implications does this have for the future of ESG investing?
3. Given the predominant role of Government-Linked Companies (GLCs) in Malaysia's sustainability projects, how can these entities continue to contribute without inhibiting the involvement of private capital?
4. What additional measures can policymakers and governments take to enhance the ecosystem for measurement, reporting, and verification of ESG criteria, considering initiatives like the Securities Commission's (SC) Sustainable and Responsible Investment (SRI) sukuk grant?
5. With criticism of ESG management tools being considered overpriced and simplistic, is there a risk of an ESG software sector bubble? How can the industry demonstrate value beyond basic spreadsheet functions?

Note: The panelists have agreed to **not include** questions from the participants during the session

Dialogue

23 October 2023
4.00pm to 5.15pm

75
Mins

Unveiling the Path Ahead: Are We Heading Towards an Unjust and Disorderly Transition?

Intended learning outcomes:

This session intends to highlight issues surrounding actions and inactions of AEs and EMDEs countries, including areas that may be neglected such as climate adaptation and planetary health

AE: Advanced economy, EMDE: Emerging market and developing economy

Invited Speakers:



Moderator

Melisa Melina Idris
Assistant Vice President & Editor, Astro Awani



Yuki Yasui
Regional Director of APAC, GFANZ (VIRTUAL)



Tan Sri Nor Shamsiah Mohd Yunus
9th Governor Bank Negara Malaysia



Tan Sri Dr. Jemilah Mahmood
Executive Director, Sunway Centre for Planetary Health (VIRTUAL)

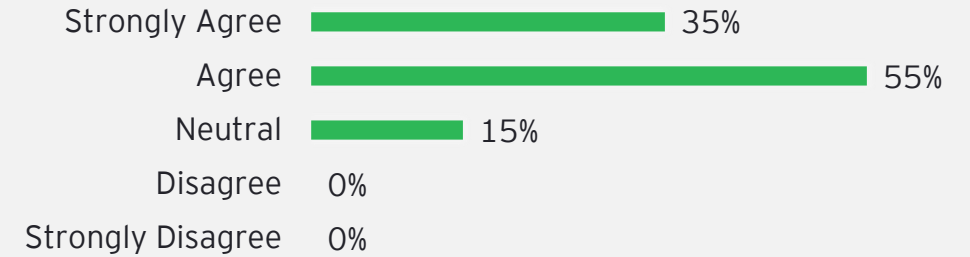


Professor Dr. Jomo Kwame Sundaram
Research Advisor, Khazanah Research Institute



Diana Guzman
Group Director ESG, Prudential PLC

Was the session effective in increasing your understanding of the topic?



Dialogue: Unveiling the path ahead: Are we heading towards an unjust and disorderly transition?

40 Questions

1. What does climate change matter for mom and pop shops that are barely making a living, creating more complexity & effort? Is there a win-win solution for all?
2. How is the anti-ESG movement we see in the US and Europe impacting ASEAN and Malaysia specifically?
3. If capitalism brought us here, can we really trust this system to drive us in the right direction?
4. What can be done about the justice aspect of climate change? Are developed countries doing enough to support developing countries to transition?
5. How do we close the knowledge gap in adaptation and push the efforts to further adaptation measures in Malaysia?

Panel discussion

24 October 2023
9.40am to 10:35am

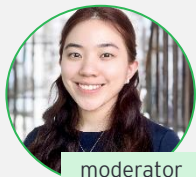
55 mins

Elevating Voluntary Carbon Markets: Prerequisites for Mobilising Private Finance in the Climate Mission

Intended learning outcomes:

- Are carbon markets fit for purpose? Viability of carbon markets
- Addressing the issue of liquidity on carbon exchange
- Tackling the issue of corporate greenwashing
- Carbon policies and their role in promoting carbon markets

Invited Speakers:



moderator

Charis Yeap Khai Leang
Southeast Asia Regional Lead, United Kingdom Foreign, Commonwealth and Development



Mark Kenber
Executive Director, Voluntary Carbon Markets Integrity Initiative (VIRTUAL)



Dr. Chen Wei-Nee
Head Carbon Market, Bursa Malaysia (VIRTUAL)

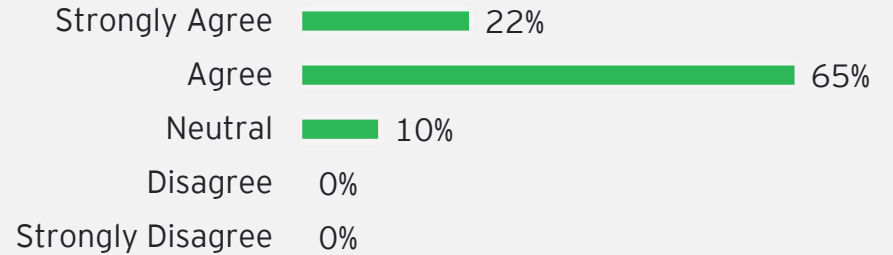


Jigar Shah
Head of Environmental, Social and Governance (ESG) Research and CEO, Maybank Securities India



Dr. Ali Izadi-Najafabadi
Head of Asia Pacific, BloombergNEF (BNEF)

Was the session effective in increasing your understanding of the topic?



Panel session 4: Elevating voluntary carbon markets: prerequisites for mobilising private finance in the climate mission

25 Questions

1. Offsetting is seen as an excuse to avoid reducing actual emissions and there has been a backlash on VCM as a form of greenwashing. Thoughts from the panelists?
2. How do we accelerate Malaysia's VCM by populating with high quality domestic projects?
3. How do we incentivize voluntary carbon market activities given there are no penalizing or rewarding mechanisms in place (i.e. carbon tax/ tax allowance)
4. How affective is a spot carbon exchange like BCX when carbon reduction targets are usually long-term and it takes time to develop carbon credits.
5. What are the binding measures being planned to prevent companies buying carbon credits while investing in fossil- based projects at the same time?

Panel discussion

24 October 2023
11.00am to 11.45am

45 mins

Unveiling Success: Extracting Insights from Projects Flourishing through Blended Finance Structures

Intended learning outcomes:

This session aims to derive insights from successful implementation of projects via blended finance structures:

- Discussion on blended finance approaches, key enablers, best practices
- Engage with in depth case studies of successful blended finance projects from relevant sectors
- Insights into ensuring that blended finance projects contribute to inclusive and equitable development, addressing social disparities and vulnerabilities

Invited Speakers:



moderator

Bilal Parvaiz
Executive Director & Head Islamic Corporate, Commercial & Institutional Banking, Standard Chartered Bank



Marat Zapparov
Chief Executive Officer, Pentagreen Capital (VIRTUAL)

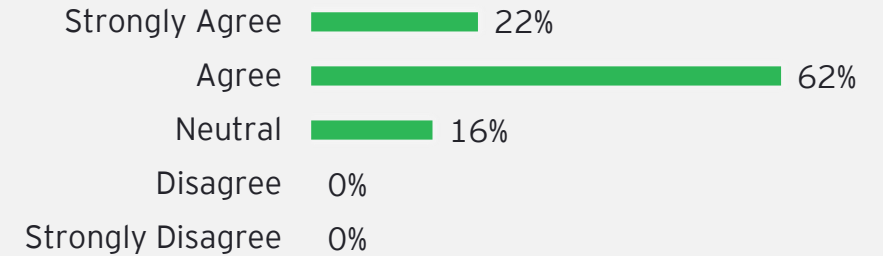


Adam Ng
Asia-Pacific Regional & Technical Lead (Greening Financial Regulation Initiative), World Wildlife Fund (WWF)-Malaysia



Shilpa Gulrajani
Head Of Corporate Development & Sustainability, Asia-Pacific, BNP Paribas

Was the session effective in increasing your understanding of the topic?



Panel session 5: Unveiling success: extracting insights from projects flourishing through blended finance structures

13 Questions

1. How can we ensure decentralized climate finance decision-making is transparent, accountable, and aligned with climate and sustainability goals?
2. What are the pros and cons of each format and techniques of blended finance structures?
3. How can Malaysian government-linked investment companies participate in blended finance without crowding out private capital, and what role do they play?
4. How would bankability be affected by rising US Treasury yields globally? Does higher rates make more projects less bankable and what can policymakers do?
5. Crystalization of JETP in Indonesia and South Africa have mixed results. Can you share the most significant pitfalls of current JETPs and key takeaway lessons for Malaysia?

Panel discussion

24 October 2023
11.55am to 12.55pm

1
Hour

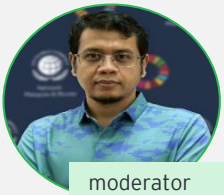
A Just Transition: Advancing Inclusivity in Finance

Intended learning outcomes:

This session aims to discuss crucial aspects of fairness and equity and the role of stakeholders including the vulnerable segments in achieving a just transition to a greener economy.

- Understanding the vulnerable segments within the population and economy
- Practical solutions and frameworks including real life examples that seek to harmonise economic growth with environmental responsibility.
- Continued access to finance to avoid disruptive exclusions and dislocations
- Fostering small businesses including those adopting environmentally friendly innovations

Invited Speakers:



moderator

Faroze Nadar
Executive Director
UN Global Compact
Network Malaysia
and Brunei



Shahril Jimin
Chief Sustainability
Officer, Maybank
Group

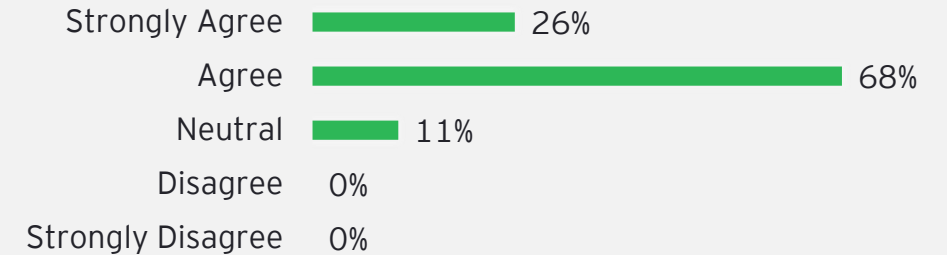


Helena Fung
Head of Sustainable
Finance and
Investment, APAC,
London Stock
Exchange Group



Mogesh Sababathy
Youth Climate
Champions Consultant,
UNICEF Malaysia
(VIRTUAL)

Was the session effective in increasing your understanding of the topic?



Panel session 6: A just transition: advancing inclusivity in finance

25 Questions

1. How do we implement ESG measures in an organization effectively to bring about a positive impact
2. Sustainability is a long-term game, commercialization (wealth maximization of shareholders) and politics are short-term games. How do we bridge this dilemma?
3. What role can the insurance industry play in ensuring a just transition, given its principles championing inclusivity?
4. Just Transition disproportionately impacts various sectors. Which sector is the most concerning, and what are the challenges towards this just transition?
5. Are there any clear/ active actions taken by the government in ensuring no one else is left behind? Discussions are ongoing, but less action is seen

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Food Security

Intended learning outcomes:

Thematic/ Sector approaches to Transition aims to discuss real sector challenges in accessing climate finance in practice

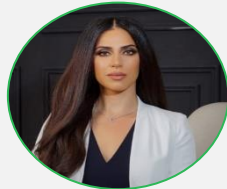
- Sharing of experience amongst industry members in ASEAN
- Financing needs and current gaps including challenges faced
- Innovative products and solutions

Invited Speakers:



moderator

Edey Suresh
Director of United Nations Global Compact Network Malaysia and Brunei



Dr. Dalal Al-Ghawas
Founder, South-West Asia Pacific (SWAPAC) (VIRTUAL)

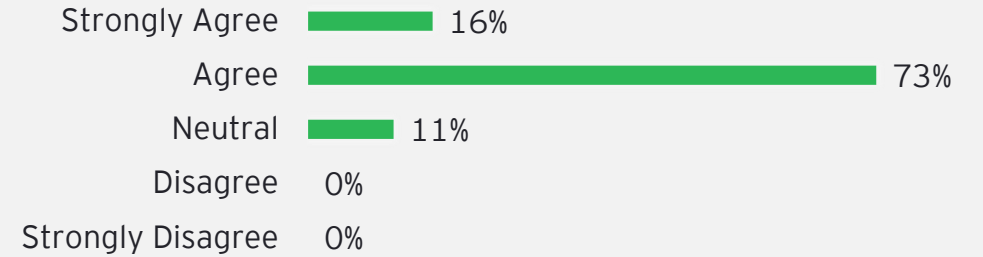


Joseph D'Cruz
Chief Executive Officer, Roundtable on Sustainable Palm Oil (RSPO)



Dr Alizan Mahadi
Chief Economist, United Nations Development Programme Malaysia

Was the session effective in increasing your understanding of the topic?



Thematic Breakout session 1 - Food security

1 Question

1. What action plan that we could suggest to government in terms of food security and climate sustainability policies while also help growth of national

Thematic Breakout

24 October 2023
2.00pm to 3.00pm

1
Hour

Thematic Breakout Sessions: Energy - Renewables and mobility

Intended learning outcomes:

Thematic/ Sector approaches to Transition aims to discuss real sector challenges in accessing climate finance in practice

- Sharing of experience amongst industry members in ASEAN
- Financing needs and current gaps including challenges faced
- Innovative products and solutions

Invited Speakers:



Michael Heaney
Partner, Ernst & Young (EY)



Dr. Ali Izadi-Najafabadi
Head of Asia Pacific, BloombergNEF (BNEF)



Abdul Raof Latiff
Country Head, DBS Bank Malaysia

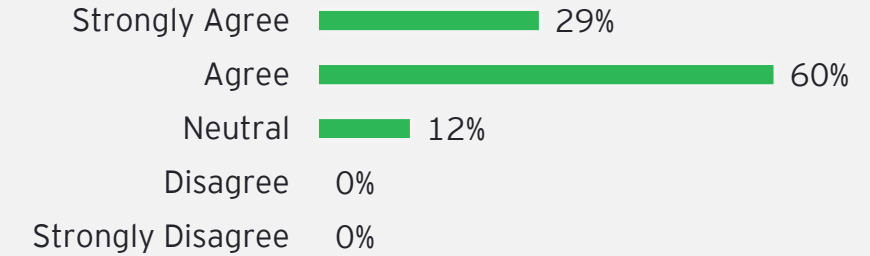


Ralph Dixon
Executive Director of Sustainability, YTL-SV Carbon Sdn Bhd



Amanda Ng
VOLVO Trucks Malaysia

Was the session effective in increasing your understanding of the topic?



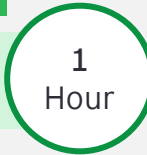
Thematic Breakout session 2 - Energy - renewables and mobility

11 Questions

1. When assessing the installation of solar panel projects on land with non-economic value, what parameters should be considered for land clearing?
2. How are developers who integrate green energy elements, such as solar, recognized for their initiatives?
3. Are most renewable energy projects in Malaysia originated and financed domestically, or do they involve a combination of foreign investments and expertise? Do we have a comparative advantage in any renewable energy (RE) sector?
4. With new condo projects considering solar integration, how can older condominiums transition given cost and integration challenges?
5. Given the increasing frequency of climate-related incidents, what measures are in place to ensure the safety of nuclear plants?

Thematic Breakout

24 October 2023
2.00pm to 3.00pm



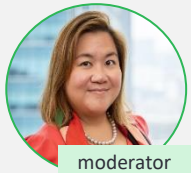
Thematic Breakout Sessions: Sustainable Forestry

Intended learning outcomes:

Thematic/ Sector approaches to Transition aims to discuss real sector challenges in accessing climate finance in practice

- Sharing of experience amongst industry members in ASEAN
- Financing needs and current gaps including challenges faced
- Innovative products and solutions

Invited Speakers:



moderator

Perpetua George
Managing Director,
Asia Pacific
Sustainability-
Biodiversity, PwC



Datuk Hj Jeffri bin Abd Rasid
Chief Executive
Officer, Malaysia
Forest Fund



Allen Jun-Yi Lian
Responsible
Forestry Manager,
WWF Malaysia

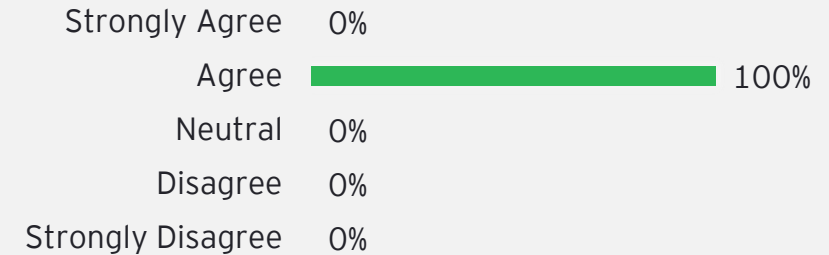


Charmaine Chee
Country Director,
Forest
Stewardship
Council Malaysia



Geoffrey Seeto
Head of Emerging
Markets, New
Forests

Was the session effective in increasing your understanding of the topic?



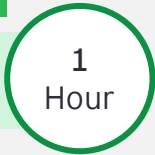
Thematic Breakout session 3 - Sustainable forestry

16 Questions

1. What parameters and targets can be established for companies and financial institutions to ensure that their supply chains are free from deforestation and land conversion?
2. How do we assess and hold accountable companies whose landbanks for industrial use were once plantations or forest lands, in terms of their deforestation and land conversion policies?
3. Given the criticisms of forestry certification in Europe, particularly concerning the audit process, how should investors approach these certifications when considering sustainable forestry investments?
4. What discussions have been had with financial institutions regarding their role in financing sustainable forestry and avoiding funding activities that lead to deforestation?
5. Does sustainable forestry practice take into account the social impacts on indigenous communities, such as the Orang Asli in Malaysia, and how are these impacts addressed?

Thematic Breakout

24 October 2023
2.00pm to 3.00pm



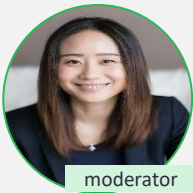
Thematic Breakout Sessions: Sustainable Cities

Intended learning outcomes:

Thematic/ Sector approaches to Transition aims to discuss real sector challenges in accessing climate finance in practice

- Sharing of experience amongst industry members in ASEAN
- Financing needs and current gaps including challenges faced
- Innovative products and solutions

Invited Speakers:



moderator

Jacqueline Chang
Country
Coordinator,
International Urban
and Regional
Corporation



Devni Acharya
Sustainability
Strategy & Insights
Lead for
Southeast Asia ,
Arup

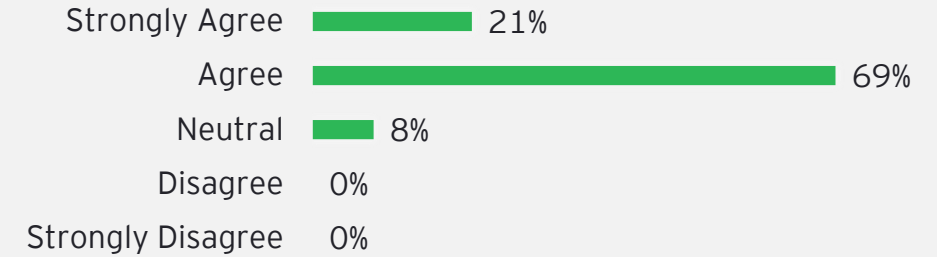


Kamisah Mohd Ghazali
Head, Resilient
Environment,
Iskandar Regional
Development
Authority



Alissa Raj
Deputy Regional
Director for East
Asia, Southeast
Asia and Oceania
from C40 Cities

Was the session effective in increasing your understanding of the topic?



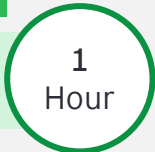
Thematic Breakout session 4 - Sustainable cities

12 Questions

1. Are there examples of inter-city collaborations that are working to build more robust climate action, and what best practices, possibly from cities in China, could be emulated?
2. What actions or behavior changes can individuals adopt to contribute to the movement towards sustainable cities?
3. How can we quantify physical climate risks, such as flood risks, to improve resilience and preparedness in urban areas?
4. Are companies and municipalities making concerted efforts to improve first and last mile connectivity, and how does this contribute to reducing congestion and pollution in urban settings?
5. For urban development, which should be prioritized: mass transport, waste management, pollution control, or are they all equally pressing? What steps can a city council, like DBKL take to become more pedestrian-friendly?

Thematic Breakout

24 October 2023
2.00pm to 3.00pm



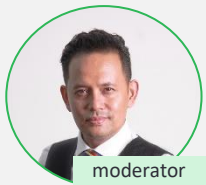
Thematic Breakout Sessions: SMEs

Intended learning outcomes:

Thematic/ Sector approaches to Transition aims to discuss real sector challenges in accessing climate finance in practice

- Sharing of experience amongst industry members in ASEAN
- Financing needs and current gaps including challenges faced
- Innovative products and solutions

Invited Speakers:



Admen Hassan
Head of SME
Academy, SME
Bank



Max Lee
Chief Executive
Officer, Pantas
Software Sdn Bhd

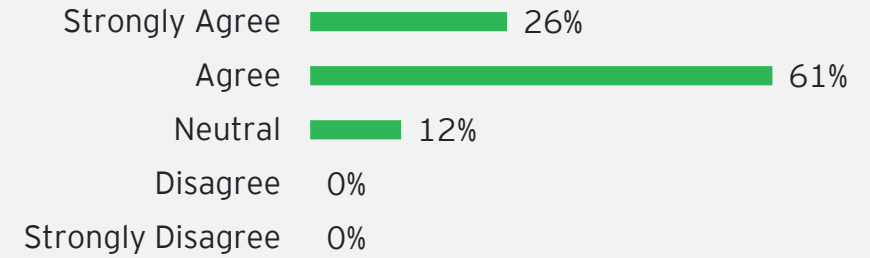


Moreen Joseph
Chief
Sustainability
Officer, United
Overseas Bank
Malaysia (UOB)



Rizal Nainy
Chief Executive
Officer, SME
Corporation
Malaysia

Was the session effective in increasing your understanding of the topic?



Thematic Breakout session 5 - SMEs

37 Questions

1. How did UOB determine its commitments to sustainability in six specific sectors, identify top 10 anchor clients, and are there any specific KPIs (Key Performance Indicators) set for monitoring progress?
2. Given that ESG adoption is often focused on high-risk sectors like Oil & Gas, how can lower-risk MSMEs be encouraged to adopt ESG practices, and what role do insurers play in facilitating this transition beyond offering products?
3. As the current sustainability focus is on SMEs, how can awareness be created among micro enterprises about the importance of transitioning to a lower-carbon economy, and what immediate issues, like cost and manpower for emissions calculation, do they face?
4. For SME Corp, does the organization offer a roadmap or hand-holding support for SMEs post-assessment to adopt and monitor ESG practices, and are there grants or assistance for MSMEs seeking ESG certifications like carbon neutrality or net zero?

Master Class Series

24 October 2023
3.00pm to 4.00pm

1
Hour

Mastering Transparency: Navigating Disclosure and Strategic Reporting

Intended learning outcomes:

- Understand the pivotal role of transparency in fostering trust and credibility among stakeholders, from investors to the general public.
- Gain practical knowledge on how to disclose information effectively with clarity
- Develop the ability to craft compelling reports that convey key messages and data in alignment with global standards.
- Learn how to use transparency as a tool to enhance stakeholder engagement and build stronger business relationships.

Invited Speakers:



Helena Fung
Head of Sustainable Finance and Investment, Asia Pacific, London Stock Exchange Group

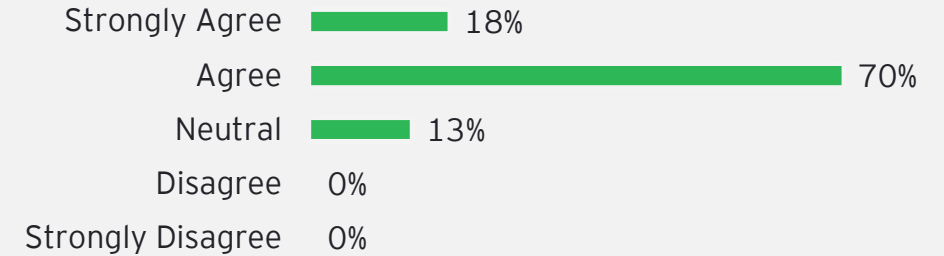


David Carlin
Head of Climate Risk, United Nations Environment Programme Finance Initiative (UNEP FI) (VIRTUAL)



Wong Chiun Chiek
Director, Bursa Intelligence, Bursa Malaysia

Was the session effective in increasing your understanding of the topic?



Masterclass 1: Mastering transparency: navigating disclosure and strategic reporting

25 Questions

1. How much of the momentum towards ESG reporting is being driven by shareholders as opposed to regulators?
2. What are some examples of climate disclosures, and why is it important for companies to disclose them?
3. What do you think of recent regulatory initiatives that mandate climate transition plans for all companies?
4. How far are Malaysian companies (both PLCs and SMEs) from having the clean, credible, reliable data needed for transparent and accurate disclosures?
5. Are there any views on the reporting of scope 4 carbon emissions, and how should companies approach this new category, if applicable?

Master Class Series

24 October 2023
3.00pm to 4.00pm

1
Hour

Seamless Progress: Crafting Effective Transition Plans and Strategic Planning.

Intended learning outcomes:

- Understand the fundamental elements required for crafting an effective transition plan and the importance of strategic foresight in the process
- Develop skills to design and formulate comprehensive transition strategies that are both adaptable and resilient to changing environments
- Recognize the vital role of stakeholder engagement in transition planning and gain insights into effective communication strategies for buy-in
- Understand how to establish clear measurable benchmarks and KPIs to assess the progress and impact of transition strategies
- Cultivate an adaptive mindset to regularly review and refine transition plans, ensuring they remain relevant and effective in the face of evolving conditions

Invited Speakers:



Ira Poensgen
Technical Lead of the Taskforce Secretariat, UK Transition Plan Taskforce

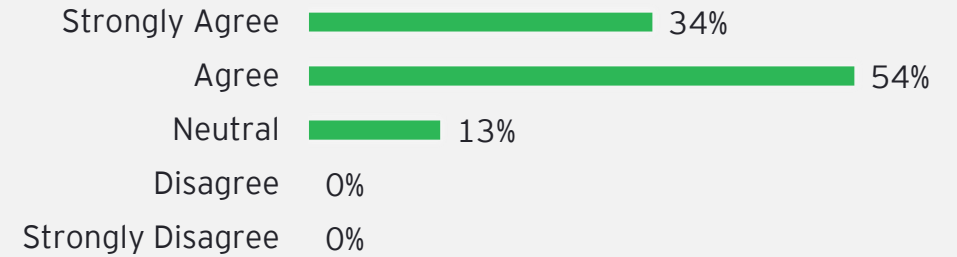


Dr. Renard Siew
Head of Corporate Sustainability, Yinson



Masa Takanashi
Group Chief Sustainability Officer, Sumitomo Mitsui Banking Corporation (SMBC) Group

Was the session effective in increasing your understanding of the topic?



Masterclass 2: Seamless progress: crafting effective transition plans and strategic planning

23 Questions

1. Could transition planning by large UK corporates unintentionally cause disorderly transitions in their operations or supply chains, especially in Emerging Markets and Developing Economies (EMDEs)?

2. How can companies avoid being accused of greenwashing when they genuinely cannot meet their own transition plans due to unforeseen circumstances?

3. Do you have SMEs in your value chain? If yes, how do you measure your Scope 3 emissions given the challenges surrounding data for SMEs?

4. For corporates with multiple business lines across different sectors, should they develop separate transition plans or is it possible to consolidate them?

5. Dr. Renard, for corporates with multiple business lines across different sectors, should they develop separate transition plans or is it possible to consolidate them?

Master Class Series

24 October 2023
4.15pm to 5.15pm

1
Hour

Pioneering Sustainability: Formulating and Achieving Science-Based Targets for Impact

Intended learning outcomes:

- Gain a deep understanding of what constitutes a science-based target and why it's crucial for impactful sustainability efforts.
- Acquire skills to formulate meaningful, research-backed sustainability targets that align with global benchmarks and standards.
- Develop practical techniques and strategies to integrate science-based targets into organizational operations and culture.
- Understand how to establish mechanisms for tracking progress toward set targets, ensuring accountability and effectiveness.
- Learn to communicate the importance and rationale behind science-based targets to internal and external stakeholders, promoting broader buy-in and understanding.

Invited Speakers:



Mohamad Irwan Aman
General Manager,
Sustainability at
Sarawak Energy
Berhad

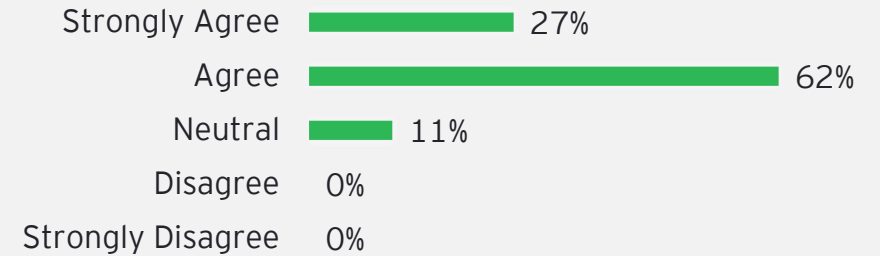


Renaka Ramachandran
Chief Financial
Officer, Sime
Darby Plantation
Berhad



Matthew Nelson
Chief
Sustainability
Officer Oceania,
Ernst & Young
(EY)

Was the session effective in increasing your understanding of the topic?



Masterclass 3:
Pioneering sustainability: formulating and achieving science-based targets for impact
22 Questions

1. How has Sime Darby Plantation adjusted its practices following the forced labor issues raised by the U.S., and what measures can be taken to regain confidence from investors?
2. Sarawak Energy has faced criticism for its impact on the orang asli. What controls can be implemented to ensure a just transition that is science-based and minimizes negative impacts on indigenous communities?
3. Does setting sustainability-related KPIs increase the risk of greenwashing, and how can companies ensure that these KPIs lead to genuine environmental improvements?
4. When establishing sustainability targets, should the focus be exclusively on carbon emissions, or should it also encompass ecosystem health, biodiversity, and water management to provide a more comprehensive approach?
5. What are the views on scope 4 carbon emissions accounting, and is it considered necessary to promote emission savings?

Master Class Series

24 October 2023
4.15pm to 5.15pm

1
Hour

Balancing the Book of Nature: Techniques for Climate and Biodiversity Accounting

Intended learning outcomes:

- Gain a solid understanding of the principles and importance of climate and biodiversity accounting in modern business.
- Acquire hands-on knowledge of the latest tools and methodologies used to assess and quantify an organization's environmental impact.
- Develop the ability to analyze accounting results, deriving meaningful insights to inform strategy and decision-making.
- Familiarize with global standards and benchmarks for climate and biodiversity accounting to ensure compliance and comparability.
- Learn to effectively convey accounting outcomes to stakeholders, enhancing transparency and fostering trust.

Invited Speakers:



Tiange Wei
Asia Pacific Lead,
Partnership for
Carbon Accounting
Financials (PCAF)
(VIRTUAL)

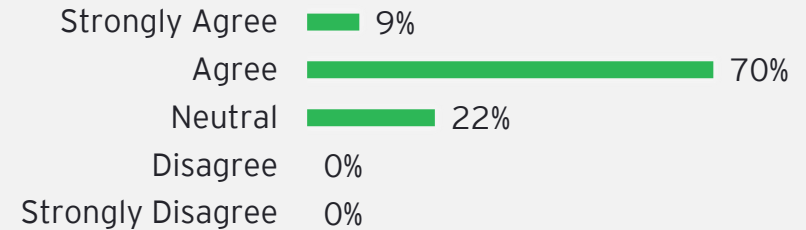


**Divyaasiny R
Rajagantham**
Senior Analyst
WWF-Malaysia



Vivian Zheng
Head of ASEAN
Environmental,
Social and
Governance
Solutions, S&P Global

Was the session effective in increasing your understanding of the topic?



Masterclass 4:
Balancing the Books of Nature: Techniques for climate and biodiversity accounting
12 Questions

1. How detailed is the dataset provided in WWF's tool, and can you provide examples of companies that have utilized this tool for biodiversity assessment?
2. What are the primary sources of data for WWF's biodiversity assessment tool? Are they primarily from WWF's own research or are they gathered from external sources?
3. Have any companies or financial institutions in Malaysia, or more broadly in the Southeast Asia region, begun conducting biodiversity assessments and making disclosures?
4. How is S&P's nature risk profile incorporated into other products, such as credit ratings, and what is the source and coverage of the asset-level and spatial data for Southeast Asia?
5. Is there progress in developing tools for assessing the impact on biodiversity at the individual transaction level, rather than at the portfolio level?

Expert Session

25 October 2023
9.45am to 10.15am

30
mins

Transforming Finance through Nature-Related Disclosure

Intended learning outcomes:

This session will discuss and derive insights on the following:

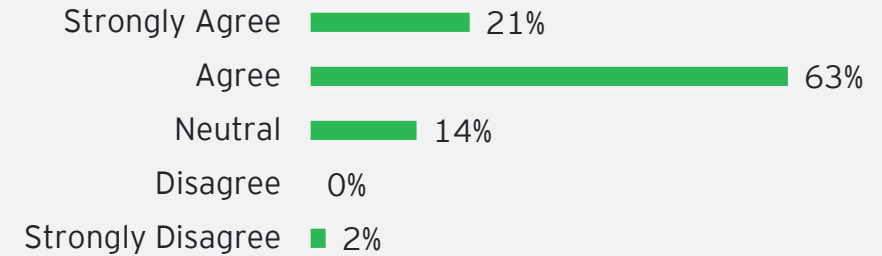
- Overview of TNFD framework and requirements
- How TNFD fits in and complements the existing global regulatory landscape
- Practical insights and case studies on implementing TNFD
- Addressing challenges associated with data collection, measurement and reporting aligned with TNFD
- Role of investors in driving demand for nature related data and information

Invited Speakers:



Thomas Viegas
Partnership Lead, Taskforce
on Nature-related Financial
Disclosures (TNFD)

Was the session effective in increasing your understanding of the topic?



Expert session: Transforming finance through nature-related disclosure

14 Questions

1. What practical steps can talent development institutions and training providers take to further promote the TNFD recommendations to financial institutions and individuals?
2. What are your thoughts on TNFD as a by-product of existing frameworks and disclosures, and whether mandatory disclosure should be enforced by financial institutions?
3. With no agreeable global targets and metrics for TNFD, why is there a push for it instead of using existing frameworks such as HCV/HCS, SBTN, ISSB, or GRI?
4. For companies that have adopted the SBTN approach, coupled with the HCV/HCS approach and following ISSB disclosure pillars, what added value does TNFD provide?
5. What practical steps can financial institutions and regulators take to start embedding nature in financial decision-making, and is collective action the most optimal way?

Panel Session

25 October 2023
10.45am to 11.45am

1
Hour

Conservation Reinvented: Modern Era Conservation Strategies

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Conservation needs such as habitat restoration, protected area management, wildlife corridors, anti-poaching measures and sustainable resource use.
- Methods to quantify and analyse impacts of conservation efforts
- Role of local community, including youths' participation in conservation efforts
- Groundbreaking technology and tools such as natural language processing, remote sensing, and bioengineering
- Role of impact investment, green bonds and conservation finance in mobilising capital for nature conservation

Invited Speakers:



moderator

Natasha Zulaikha Zahirudin
Conservation Scientist at Ecology Of Malaysian Elephants, and Founder of Coralku



Mariani Ramli
Founder, Gibbon Conservation Society Malaysia

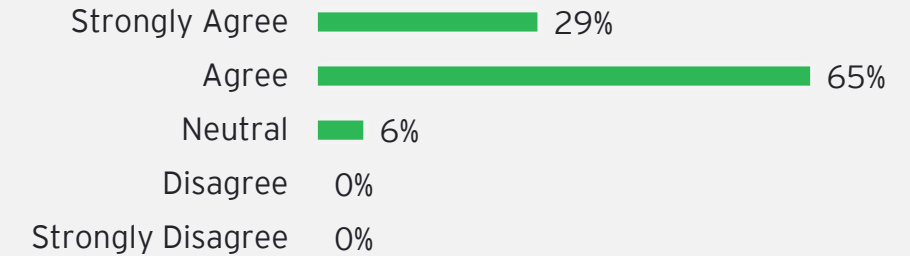


Dr. Mark Rayan Darmaraj
Country Director (Malaysia), Wildlife Conservation Society



Kristina Anguelova
Head of Sustainable Finance, WWF-Singapore (VIRTUAL)

Was the session effective in increasing your understanding of the topic?



Panel session 7: Conservation reinvented: modern era conservation strategies
27 Questions

1. How can private companies, such as those in the plantation industry, partner with financial institutions to achieve landscape approach conservation efforts?
2. Should developed countries that have already utilized their forest resources contribute financially to countries that are still rich in biodiversity to help them preserve their natural habitats?
3. What is the role of other effective area-based conservation measures (OECMs) in achieving biodiversity targets, and how can they be effectively implemented?
4. There's an effort to couple biodiversity credits with the carbon market. Would this further devalue biodiversity credits, and how can we advocate for a separate market?
5. Panelists, what metrics on biodiversity would you suggest companies report in their sustainability disclosures to provide a clear picture of their impact on conservation efforts?

Fireside Chat

25 October 2023
11.45am to 12.15pm

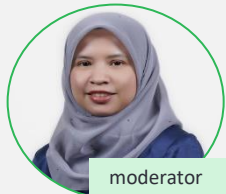
30 mins

Fireside Chat: VBI to Support Climate Transition

Intended learning outcomes:

- This session will discuss and derive insights on the following:
- Grasp the fundamental principles of value-based intermediation (VBI) and its role in climate transition.
 - Understand how VBI can drive financing towards business models that have a positive environmental and social impact.
 - Benefit from the unique perspectives and experiences of esteemed guests on the practical application and challenges of VBI in the context of climate transition.
 - Recognize the synergies between VBI, financial institutions, and businesses in advancing sustainable goals and accelerating climate action.
 - Gain insights into the potential future trends and directions of VBI in the context of global sustainability and climate transition.

Invited Speakers:



moderator

Nurul Izza Idris
Director Islamic Finance
Department, Bank Negara Malaysia



Rizal II- Ehzan Fadil Azim
Chief Executive Officer, Alliance Islamic Bank

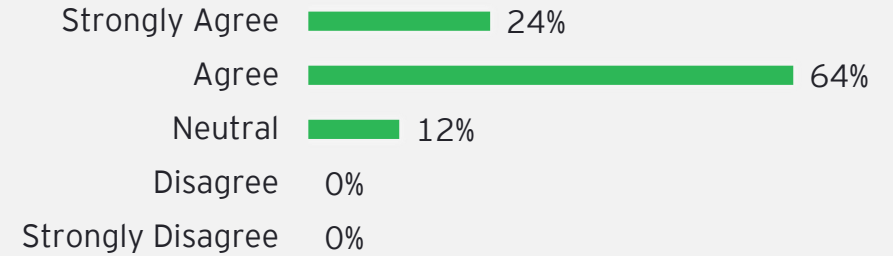


Dato' Mohd Muazzam Mohamed
Chief Executive Officer, Bank Islam



Marcel Omar Papp
Head Reinsurance Malaysia (Conventional & Retakaful), Swiss Re

Was the session effective in increasing your understanding of the topic?



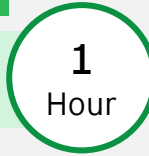
Fireside Chat: VBI to support climate transition

9 Questions

1. How can banks establish a timeline and plan to account for Scope 3 emissions, particularly those financed by high-emission sectors?
2. Can fragmented waqf lands be exchanged or utilized in a manner that aligns with biodiversity and carbon credit generation, particularly focusing on degraded forest areas?
3. What challenges do banks face in incorporating Scope 3 emissions into retail financing, and what progress has been made toward complete Scope 3 emission accounting?
4. Inspired by a bank's transformation aligning with Value-Based Intermediation, how can conventional banks that are not Shariah-centric adopt similar principles in their operations?
5. Is there a need for mandatory carbon-related data tracking within Islamic financial institutions, and what potential challenges could arise from such a requirement?

Panel Session

25 October 2023
12.15pm to 1.15pm



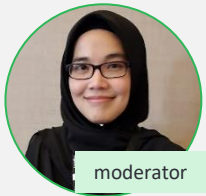
Unlocking Financing Models For Nature-Based Solutions

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Nature and climate- twin crises with twin solutions
- Implementation challenges for financing mechanisms for nature-based solutions
- Regulatory and policy considerations
- Building collaborative cross-sector partnership

Invited Speakers:



moderator

Fatin Zani
World Wildlife
Fund (WWF)
Malaysia



Michelle Loi
Principal
Consultant,
Sustainable
Finance, South
Pole

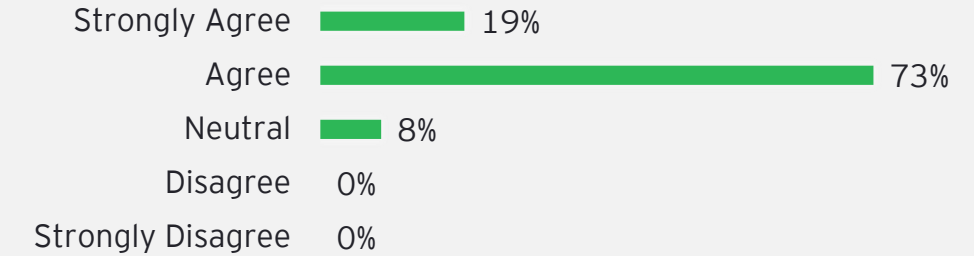


Rashyid Redza
Chief
Sustainability
Officer, Sime
Darby Plantation



Rizkiasari Yudawinata
Sustainable Finance
Program Lead, WWF-
Indonesia

Was the session effective in increasing your understanding of the topic?



Panel session 8: Unlocking financing models for nature-based solutions

27 Questions

1. Can panelists comment on the commercial viability of Nature-based Solutions projects and the associated risks of failure for banks as financiers? How can investors be convinced of the merits of such projects? Are there any notable success stories?
2. How can cross-sector collaboration be promoted to create a conducive environment for Nature-based Solutions , ensuring that various stakeholders can contribute effectively?
3. How do we capitalize on the potential of agriculture for carbon sequestration, as highlighted by SBTI-FLAG, and what incentives could encourage the implementation of such projects?
4. In the perspective of the panelists, which Nature-based Solutions possess the greatest potential in Malaysia, and what makes them stand out as particularly promising?
5. What is the role of local communities in the success of Nature-based Solutions , and how can their involvement be maximized to ensure both environmental and societal benefits?

Breakout Sessions

25 October 2023
2.25pm - 4.30pm

125
mins

Innovation for Transition: Banks

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Understand the role of banking sector innovations in facilitating a sustainable transition, highlighting the significance of innovative financial tools and practices.
- Gain expertise in adopting and implementing sector-specific approaches to foster a smooth transition toward sustainable banking.
- Familiarize with the latest innovations within the banking sector that contribute to a more sustainable and green economy.
- Recognize potential obstacles and challenges faced by banks during the transition and develop strategies to overcome them.

Invited Speakers:



moderator

Arina Kok
Asia-Pacific
Decarbonization
Solutions Leader,
Ernst and Young



**Mohamed Rafe
Mohamed Haneef**
Group Chief
Executive Officer,
MBSB

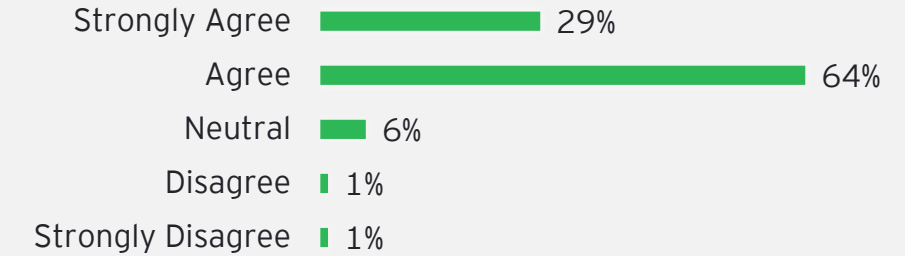


Luanne Sieh
Group Chief
Sustainability
Officer, CIMB
Group



Priya Bellino
Head of Sustainability
Solutions Group Asia-
Pacific, Sumitomo
Mitsui Banking
Corporation (SMBC)

Was the session effective in increasing your understanding of the topic?



Breakout session: Innovations for transition: Banks

33 Questions

1. What are the panel's views on setting up conservation funding, and would it create a win-win situation for financial institutions?
2. How do banks define sustainable financing, and what criteria are used to determine whether a project is supported?
3. How do financial institutions ensure that general purpose loans are indeed being used for transition finance and that companies remain on track with their sustainability goals without specific use-of-proceeds or sustainability-linked structures?
4. How do banks effectively track, monitor, and disclose initiatives to avoid financing not just carbon-heavy emitters but also heavy polluters and deforestation actors, and is there a role for third-party audits in this process?
5. Given the urgent need to address climate change, how do banks reconcile setting long-term net-zero targets like 2050 with the immediate actions required, and how are Scope 3 emissions for their retail portfolios tracked and measured?

Breakout Sessions

25 October 2023
2.25pm - 4.30pm

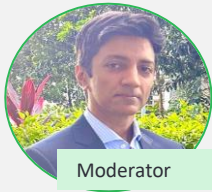
125 mins

Innovation for Transition: Insurance and Takaful Operators

Intended learning outcomes:

- This session will discuss and derive insights on the following:
- Understand the integral role of innovations within the insurance sector in steering a sustainable transition and the changing dynamics of risk assessment.
 - Acquire skills to deploy and drive sector-specific strategies and innovations for a successful transition toward sustainable insurance practices.
 - Familiarize oneself with the latest innovative solutions and approaches adopted by insurance providers to address the challenges and opportunities of a changing world.
 - Recognize and anticipate potential challenges specific to insurance providers during their transition and develop strategies for effective navigation.

Invited Speakers:



Junaid Iqbal
Director of Sustainability,
AIA Malaysia



Mohd Radzuan Mohamed
Chief Executive Officer,
Malaysian Takaful Association

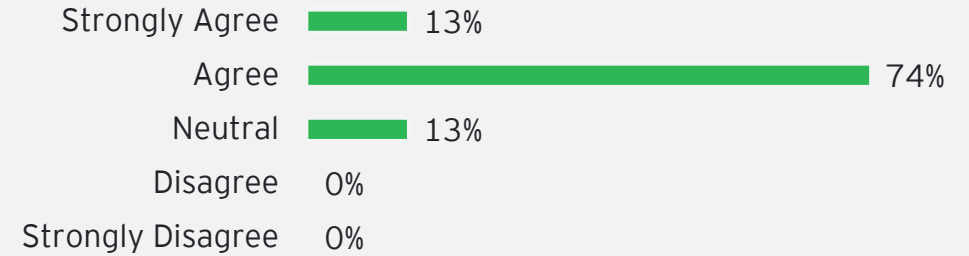


Teresa Wong
Chief Risk Officer,
Zurich General Insurance Malaysia Berhad



Gerry Lemcke
Head Product Management - Public Sector Solutions,
Swiss Re (VIRTUAL)

Was the session effective in increasing your understanding of the topic?



Breakout session: Innovations for transition: Insurance and Takaful operators

16 Questions

1. How should life insurers support net-zero targets aside from asset management, given that the Bank Negara Malaysia's current focus for climate is on general insurance and the impact on life/health remains low?
2. With the aim of providing affordable LIFT (Low Income Families and Tenants) products, how can we integrate climate change considerations without significantly increasing the price for marginalized groups?
3. What is the difference between index-based insurance and weather derivatives, and what are the implications for addressing climate risks?
4. What are the perspectives on sustainability-linked insurance, which would link the insurance premium to sustainability-related KPIs, and how might this impact the industry?
5. In light of the emerging data on the impact of climate change on mortality rates, how can insurers offer better rates to smaller businesses that actively participate in reducing their carbon footprint, and what forward-looking data are insurers currently utilizing to innovate their services?

Breakout Sessions

25 October 2023
2.25pm - 4.30pm

125 mins

Innovation for Transition: Asset Managers

Intended learning outcomes:

This session will discuss and derive insights on the following:

- Grasp the evolving role of asset managers in the backdrop of a global transition and the significance of innovative investment strategies aligned with sustainability.
- Gain the necessary skills and knowledge to implement sector-specific innovations that promote a smooth transition towards sustainable asset management.
- Familiarize oneself with cutting-edge solutions and tools adopted by asset managers to remain agile and effective in a transitioning market landscape.
- Identify and strategize around potential challenges and hurdles that asset managers may encounter during their sustainability transition.
- Understand the value of synergies between asset managers, financial technologists, and regulatory authorities in ensuring a holistic transition.

Invited Speakers:



Muhammad Syarizal
Partner, Ernst and Young



Muazzam Mohamad
Senior Vice President & Head of Investment Stewardship, Permodalan Nasional Berhad (PNB)



Serena Li
Manager of Investor Practice, Asia Investor Group on Climate Change (VIRTUAL)

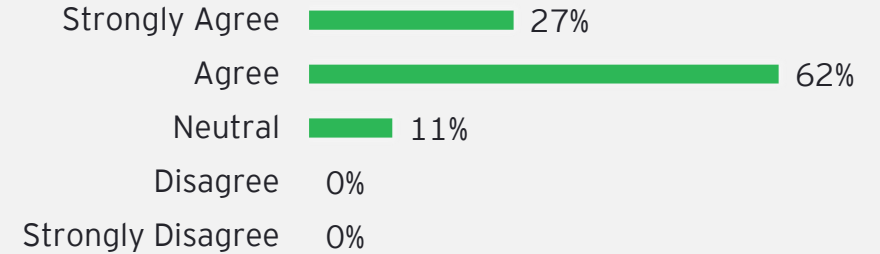


Jono Broome
Associate Director, Client Advisory Team, Morningstar Sustainalytics (VIRTUAL)



Angelia Chin Sharpe
Chief Executive Officer (CEO), BNP Paribas Asset Management Singapore and Head of Distribution South-East Asia

Was the session effective in increasing your understanding of the topic?



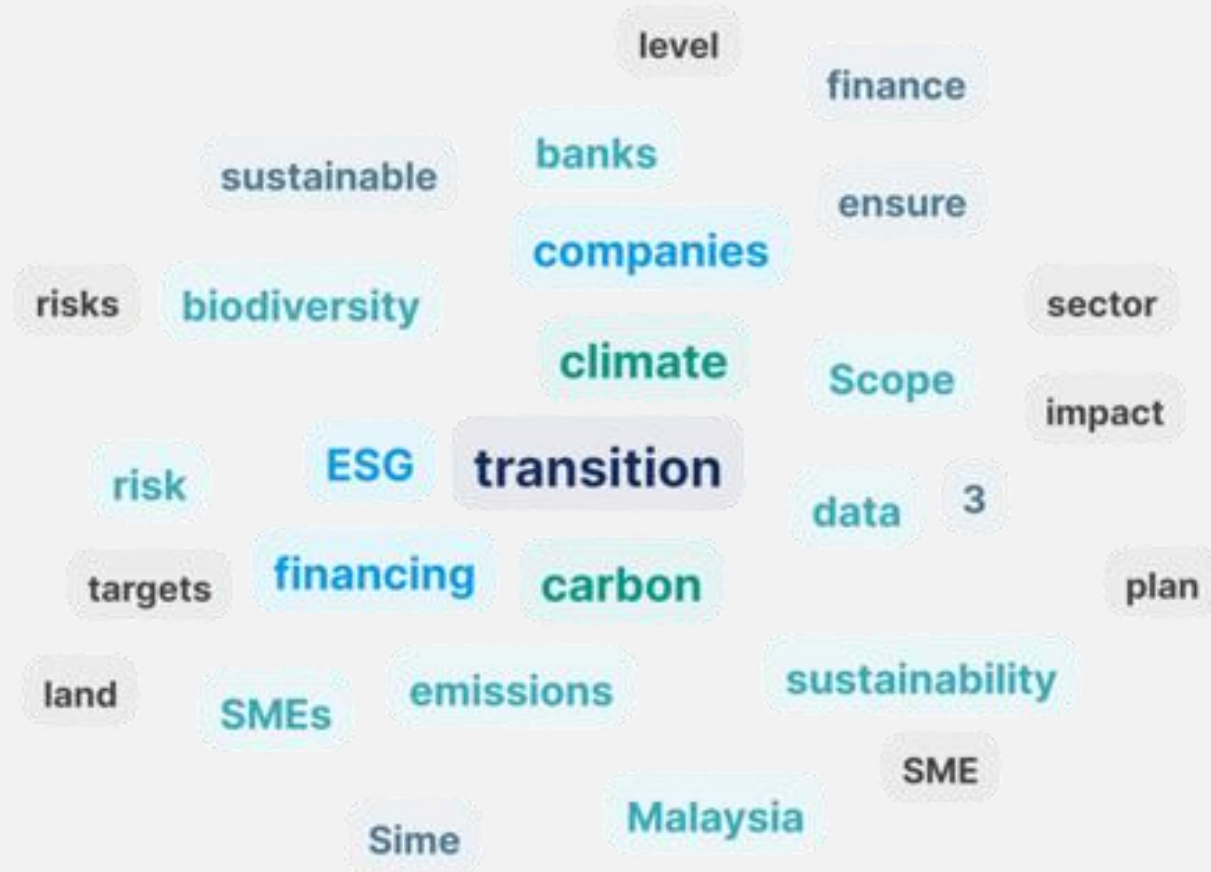
Breakout session: Innovations for transition: Asset managers

12 Questions

1. How can financial institutions like PNB balance the expectations for annual dividends with achieving portfolio sustainability targets?
2. What strategies does PNB feel would be best to ensure the funding goals of key government roadmaps (National Energy Transition Roadmap) can be achieved?
3. What are the engagement-based interim targets set by PNB?
4. What is the potential for creating retail climate funds, and how can these encourage sustainable investment among retail investors?
5. What are some of the more innovative sustainable investment products that can be explored?

Topics of interest

A Q&A platform created on Slido was presented to the participants throughout each panel/breakout/masterclass sessions to enhance participant engagement by providing them with a convenient avenue to address their questions and interact actively with the content.



From the Slido's Word Cloud result, most participants are interested in the topics of:

- transition,
- climate,
- biodiversity, and
- emissions

Source: Slido

Social media analytics – Organic post

LinkedIn

Format	3x JPEG
Live Date	24 October 2023
Impressions	5,211
Clicks	737
Likes	129
Comments	7
Reposts	22
Preview Link	JC3 Journey to Zero Conference 2023 Day 1 Announcements

Joint Committee on Climate Change (JC3)
 1,370 followers
 2w • Edited •

At #JC3Conf2023 yesterday, the **Joint Committee on Climate Change (JC3)** announced five key initiatives to expedite the transition of businesses and farmers towards low-carbon practices. The initiatives underline JC3's commitment to pursue accelerated climate action, and emphasises the critical role of the financial industry in enabling a sustainable agenda for the country.

These public and private sector collaborations encompass the following:

- 1 Greening Industrial Parks – Done in partnership with the **Ministry of Investment, Trade and Industry (MITI)**, **Malaysian Investment Development Authority**, and **SIRIM Berhad**, it aims to transition the management of industrial parks and operations of their tenant companies to low-carbon and sustainable practices.
- 2 Greening Value Chain programme with **Bursa Malaysia** – **Bursa Malaysia's** Centralised Sustainability Intelligence Platform (CSI) is now collaborating with the JC3's GVC programme.
- 3 RM1 billion portfolio guarantee scheme for ESG financing – **Credit Guarantee Corporation Malaysia Berhad (CGC Malaysia)** — in partnership with 18 participating banks — will offer a RM1 billion portfolio guarantee scheme for ESG financing to support wider access to financing for SMEs.
- 4 ESG jump-start portal – A one-stop online portal for SMEs to access foundational information to jump-start their sustainability journey, containing useful and practical information on capacity-building programmes, certification schemes, financial and incentive schemes, and showcases other relevant resources offered by the financial industry, government agencies and other partner organisations.
- 5 Green AgriTech – A partnership with the **Ministry of Agriculture and Food Security (MAFS)**, **Lembaga Pertubuhan Peladang (LPP)**, and the **Malaysia Digital Economy Corporation (MDEC)**, this programme focuses on the ESG agenda for the agriculture sector and aims to encourage the adoption of green technology and sustainable agriculture practices among local farmers.



Social media analytics - Organic post

LinkedIn

Format	1x JPEG
Live Date	27 October 2023
Impressions	5,109
Clicks	148
Likes	84
Comments	2
Reposts	2
Preview Link	JC3 Journey to Zero Conference 2023 Day 3 Expert session: Transforming finance through nature-related disclosure


Joint Committee on Climate Change (JC3) 1,370 followers
1w • 🌐

In the Expert Session: Transforming Finance Through Nature-related Disclosure at #JC3Conf2023 this week, **Thomas Viegas**, Partnerships Lead at the **Taskforce on Nature-related Financial Disclosures (TNFD)** emphasised TNFD's role in helping to integrate nature into the heart of private sector decision-making, stating that the TNFD's Recommendations are structured to:

- ✅ allow companies and financial institutions to get started
- ✅ enable integrated climate- and nature-related reporting, and
- ✅ provide a path to increase their disclosure ambition over time.

He added that building in by design the ability for these Recommendations to support integration is vital as sustainability reporting ultimately needs to be sustainable for organisations.

"This means that consistency, integration, and streamlining is needed both now and over time to support reaching both climate and nature 'North Stars'. Coalescing around a 'North Star' for Nature was a monumental start, but we have no time to waste if we want to reach it. Achieving the GBF will be a multi-decade venture, and reaching our desired destination will require a fast start, with a number of targets to deliver on by 2030", he said.



with Thomas Viegas and 4 others

Social media analytics - Organic post

LinkedIn

Format	10x JPEG
Live Date	20 October 2023
Impressions	4,323
Clicks	3,429
Likes	67
Comments	6
Reposts	19
Preview Link	JC3 Journey to Zero Conference 2023 Day 3 Speakers

Joint Committee on Climate Change (JC3)
1,370 followers
2w • Edited

As nature and biodiversity gain momentum in the corporate agenda and become increasingly significant to the macroeconomy and financial system of nations, join us at [#JC3Conf2023](#) for the debates and sharing of experiences and ideas on how the financial sector can better understand, manage and navigate the next environmental challenge – nature-related risk!

Hear from our esteemed Day 3 panel speakers as they discuss the following key topics:

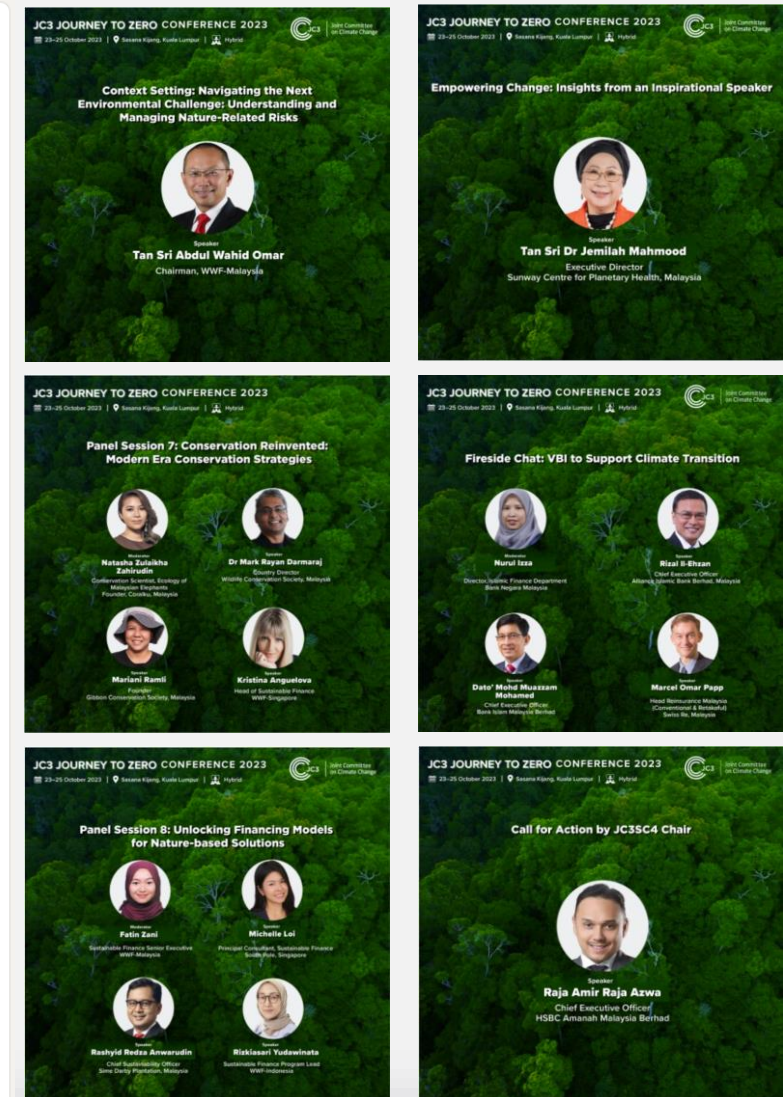
- ✔ Navigating the next environmental challenge: Understanding and managing nature-related risk
- ✔ Transforming finance through nature-related disclosure
- ✔ Empowering change: Insights from Tan Sri **Dr. Jemilah Mahmood**, Executive Director, **Sunway Centre for Planetary Health**, Malaysia
- ✔ Conservation reinvented: Modern era conservation strategies
- ✔ VBI to support climate transition
- ✔ Unlocking financing models for nature-based solutions
- ✔ Breakout sessions on innovations for transition for banks, insurance and takaful, and asset managers

Don't miss the opportunity to be part of this transformative event! [#JC3Conf2023](#) — an initiative by the Central Bank of Malaysia (Bank Negara Malaysia) and **Securities Commission Malaysia (SC)** — provides an engaging platform for the global financial community, leading industry players from various key economic sectors, and the public sector to gather and discuss practical solutions and innovations in managing climate-related risks and financing opportunities to meet ambitious climate action goals in the financial sector.

For more information on [#JC3Conf2023](#), visit [jc3conference.com/](#)

Speakers

- Tan Sri Abdul Wahid Omar, WWF-Malaysia
- **Thomas Viegas**, Taskforce on Nature-related Financial Disclosures (TNFD)
- **Natasha Zulaikha Zahirudin**, Ecology of Malaysian Elephants; Coralku
- **Dr Mark Rayan Darmaraj**, Wildlife Conservation Society
- **Mariani Ramli**, Gibbon Conservation Society
- **Kristina Anguelova** 克里斯蒂娜, WWF-Singapore
- **Nurul Izza Idris**, Bank Negara Malaysia
- **Rizal Il-Ehzan Fadil Azim**, Alliance Islamic Bank Berhad
- **Dato' Mohd Muazzam Mohamed**, Bank Islam Malaysia Berhad
- **Marcel Omar Papp**, Swiss Re
- **Fatin Zani**, WWF-Malaysia
- **Michelle Loi**, CIPM, South Pole
- **Rashyid Raza Anwarudin**, Sime Darby Plantation



Social media analytics - Organic post

LinkedIn

Format	1x JPEG
Live Date	23 rd October 2023
Impressions	3,648
Clicks	118
Likes	96
Comments	-
Reposts	5
Preview Link	JC3 Journey to Zero Conference 2023 Day 1 Special Address by YB Nik Nazmi

Joint Committee on Climate Change (JC3) 1,370 followers
2w • 🌐

We are honoured to have the Minister of Natural Resources, Environment and Climate Change Tuan **Nik Nazmi Nik Ahmad** gracing **#JC3Conf2023** this morning. In his special address, he reaffirmed Malaysia's commitment to the Paris Agreement, saying:

"As a signatory to the Paris Agreement, Malaysia intends to reduce the intensity of greenhouse gas (GHG) emissions across the economy by 45% (based on GDP) in 2030 compared to 2005 level as its Nationally Determined Contributions (NDC)."

Social media analytics - Organic post

LinkedIn

Format	5x JPEG
Live Date	19 th October 2023
Impressions	3,528
Clicks	1,788
Likes	66
Comments	-
Reposts	16
Preview Link	JC3 Journey to Zero Conference 2023 D-4 Countdown

Joint Committee on Climate Change (JC3)
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#JC3Conf2023 is just 4 days away! We look forward to welcoming all our local and international delegates to Sasana Kijang, Kuala Lumpur, Malaysia on 23–25 October 2023!

As the call for **#sustainability** and **#sustainablefinance** intensifies, over 100 global and local esteemed speakers will gather to discuss climate and nature finance, actionable solutions and the critical role of the financial industry in driving an orderly, just, and inclusive transition to a sustainable future.

The **#JC3Conf2023** Day 1 speakers will delve deeper into the following key topics:




- ✅ Opening Panel: Investing in climate resilience: The true costs and long-term benefits
- ✅ Charting the course of climate governance: Implications for bold climate change action
- ✅ Strengthening climate resilience: Mobilising finance for effective climate adaptation
- ✅ Drawing global private capital: Catalyst for economic transformation
- ✅ Unveiling the path ahead: Are we heading towards an unjust and disorderly transition.

Don't miss the opportunity to be part of this transformative event! **#JC3Conf2023** — an initiative by the Central Bank of Malaysia (**Bank Negara Malaysia**) and **Securities Commission Malaysia** (SC) — provides an engaging platform for the global financial community, leading industry players from various key economic sectors, and the public sector to gather and discuss practical solutions and innovations in managing climate-related risks and financing opportunities to meet ambitious climate action goals in the financial sector.

For more information on **#JC3Conf2023**, please visit jc3conference.com/



Media monitoring - Broadcast

Broadcaster		
TV3 @ Bulletin Utama 2000	Buletin Bernama @Bernama TV-1300	8TV Mandarin 2000
		
Minute 01:23	Minute 00:32	Minute 00:21
Malaysia not in crisis although ringgit fell - BNM Governor	Companies, financial institutions urged to partake in VCM	Bank Negara to ensure ringgit adjusts in orderly manner - governor

Media monitoring - Newspaper

Newspaper company		
The Edge CEO Morning Brief	Jiji Press	Sinar Harian
<p>Sustainability a critical component of Malaysia's development</p> 	<p>三井住友FG、気候変動への取り組みを説明=JC3の国際会議で</p> 	<p>PELABURAN</p> <p style="font-size: 1.2em; font-weight: bold;">SC akan sediakan pelaburan mampan</p> <p>KUALA LUMPUR - Suruhanjaya Sekuriti Malaysia (SC) sedang menyediakan Taksonomi Pelaburan Mampan dan Bertanggungjawab seterusnya yang dikeluarkan pada Disember tahun lepas.</p> <p>Pengerusi SC, Datuk Seri Dr Awang Adek Hussin berkata, langkah itu akan memberikan panduan yang lebih jelas kepada industri.</p> <p>Taksonomi SRI menyediakan prinsip panduan umum mengenai klasifikasi aktiviti ekonomi untuk menyokong pelaburan yang mampan.</p> <p>"Apabila pelaburan mampan terus berkembang, sistem klasifikasi lebih sistematik juga diperlukan untuk memudahkan perbandingan dan penjarahan mereka dengan tamlatam alam sekitar, sosial dan kemampanan," katanya dalam ucapan-nya pada persidangan Jawatankuasa Bersama Mengenai Perubahan Iklim (JC3) <i>Journey to Zero 2023</i>. - <i>Bernama</i></p>
24 th October 2023	25 th October 2023	24 th October 2023
Sustainability a critical component of Malaysia`s development	Sumitomo Mitsui FG Explains Climate Change Initiatives at JC3 Conference	SC akan sediakan pelaburan mampan

Media monitoring - Online post

Date	19 th October 2023
Publication	The Edge Malaysia
Link	JC3 climate conference to drive an inclusive transition (theedgemaalaysia.com)
Headline	JC3 climate conference to drive an inclusive transition
Brief	The Joint Committee on Climate Change (JC3) is hosting the "Journey to Zero" conference from Oct 23-25, 2023, in Kuala Lumpur, focusing on actionable solutions for a sustainable future. JC3, co-chaired by Bank Negara Malaysia and the Securities Commission Malaysia, unites industry players for climate resilience. The conference will feature 80 speakers, including Mark Carney, and offer sustainability masterclasses. Discussions cover climate and nature finance, protection for the real sector, and more. It emphasizes moving from theory to practice in the financial sector.
Date	23 rd October 2023
Publication	The Star Malaysia
Link	JC3 announces initiatives to support transition to greener economy The Star
Headline	JC3 announces initiatives to support transition to greener economy
Brief	The Joint Committee on Climate Change (JC3) has announced initiatives during its three-day "Journey to Zero" Conference to support Malaysia's transition to a greener economy. Initiatives include a RM1 billion portfolio guarantee scheme, Greening Industrial Parks, a Green AgriTech program, and a Greening Value Chain partnership with Bursa Malaysia. JC3 is committed to building climate resilience in Malaysia's financial sector, and Bank Negara Governor Datuk Abdul Rasheed Ghaffour stressed the importance of public-private partnerships and innovative finance structures for climate risk mitigation and adaptation. JC3's co-chairs are Bank Negara Deputy Governor Datuk Jessica Chew Cheng Lian and Securities Commission Malaysia Managing Director Datuk Kamarudin Hashim.

Media monitoring - Online post

Date	24 th October 2023
Publication	Malaysian Daily News
Link	UOB, Bank Negara-led focus group launches ESG portal for SMEs - Malaysian Daily News
Headline	UOB, Bank Negara-led focus group launches ESG portal for SMEs
Brief	The SME Focus Group (SFG) of the Joint Committee on Climate Change (JC3), co-chaired by UOB Malaysia and Bank Negara, launched the Environment Social and Governance (ESG) Jumpstart portal for small-and-medium-sized enterprises (SMEs). The portal serves as a one-stop reference guide to help SMEs adopt ESG practices, enabling them to identify and respond to key ESG issues, risks, and opportunities. JC3 aims to encourage more SMEs to transition towards sustainability. The portal is accessible at www.jc3malaysia.com/esg-jumpstart-for-smes .
Date	25 th October 2023
Publication	New Straits Times
Link	Wahid Omar: Businesses must adopt sustainable practices, invest in biodiversity-friendly supply chains (nst.com.my)
Headline	Wahid Omar: Businesses must adopt sustainable practices, invest in biodiversity-friendly supply chains
Brief	WWF-Malaysia Chairman Tan Sri Abdul Wahid Omar stressed the importance of businesses adopting sustainable practices, reducing their environmental footprint, and investing in biodiversity-friendly supply chains. He commended initiatives like the Blueprint for Accelerating Biodiversity Action in Malaysia. Abdul Wahid called for a "whole of society" approach and emphasized the need for private finance to support nature conservation. He also highlighted the potential economic losses from ecosystem collapse and the nature-related risks faced by Malaysian companies. Urgent action is required to mitigate these risks and ensure business sustainability.



Joint Committee
on Climate Change



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